



DATE: August 26, 2026

TO: Ahmed Abuabdou; Ben Kartchner, ACPA Board of Directors

FROM: Parthavi Das

RE: Financial Statement as of July 31, 2026

Cash Balances as of July 15, 2026; Financial Statement as of July 31, 2026 (attached).

Balance Sheet (current statement with previous month comparison)

<u>July 31, 2026</u>	<u>June 30, 2026</u>
Assets and Liabilities of \$2,591,905.68 including: Chase Checking: \$688,195.98 Chase Savings: \$116,104.32 Schwab Investment: \$1,711,353.38 Year to Date Net Income: \$594,805.72	Assets and Liabilities of \$2,559,801.18 including: Chase Checking: \$668,673.30 Chase Savings: \$115,603.35 Schwab Investment: \$1,714,272.53 Year to Date Net Income: \$594,805.72

Cash Balances (current cash balance with previous month comparison)

<u>July 15, 2026</u>	<u>June 15, 2026</u>
Chase Checking: \$696,846.67 Chase Savings: \$116,104.32	Chase Checking: \$659,500.90 Chase Savings: \$115,603.35

Notes, Pending Actions and Issues

The year to date net income as of July 31 is \$579,748.51 against budgeted net \$12,322.07 for 2026.

Membership (month over month comparison)

Category	<u>July 31, 2026</u>	<u>June 30, 2026</u>
Paid Members	1457	1449
<i>New Physician Members 7/1/26 – 7/31/26</i>	20	28
<i>Renewed Physician Members 7/1/26 – 7/31/26</i>	37	63
<i>New Non-Physician Members 7/1/26 – 7/31/26</i>	3	4
<i>Renewed Non-Physician Members 7/1/26 – 7/31/26</i>	3	1
Total Reported Members	1477	1469

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Accrual Basis

ACPA

Balance Sheet

As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	1,385,957.12
Charles Schwab Short-Term -3532	325,396.26
Chase Checking	688,195.98
Chase Savings	116,104.32
Total Checking/Savings	2,515,653.68
Other Current Assets	
Prepaid Expenses	76,252.00
Total Other Current Assets	76,252.00
Total Current Assets	2,591,905.68
TOTAL ASSETS	2,591,905.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,891.46
Total Accounts Payable	3,891.46
Credit Cards	
Divvy E-Wallet	3,903.08
Total Credit Cards	3,903.08
Other Current Liabilities	
Deferred Dues	218,947.35
Deferred Revenue	800.00
Total Other Current Liabilities	219,747.35
Total Current Liabilities	227,541.89
Total Liabilities	227,541.89
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	921,696.13
Net Income	579,748.51
Total Equity	2,364,363.79
TOTAL LIABILITIES & EQUITY	2,591,905.68

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Accrual Basis

ACPA SUMMARY July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	8,975.00	76,687.50	11.7%	1,000,320.00	536,812.50	186.3%	920,250.00
154000 · THE LEARNING CENTER REVEN...	5,724.00	2,083.33	274.8%	27,615.00	14,583.35	189.4%	25,000.00
154500 · CERTIFICATION INCOME	29,556.00	19,112.50	154.6%	220,153.00	133,787.50	164.6%	229,350.00
155100 · MEMBERSHIP REVENUE	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00
159000 · OPERATIONS REVENUE	1,138.47	166.66	683.1%	1,709.55	1,166.70	146.5%	2,000.00
Total Income	<u>85,806.35</u>	<u>128,150.16</u>	<u>67.0%</u>	<u>1,536,473.82</u>	<u>897,051.20</u>	<u>171.3%</u>	<u>1,537,802.00</u>
Gross Profit	85,806.35	128,150.16	67.0%	1,536,473.82	897,051.20	171.3%	1,537,802.00
Expense							
153301 · NPAC EXPENSES	3,146.00	71,567.09	4.4%	675,227.45	500,969.68	134.8%	858,805.13
154201 · THE LEARNING CENTER EXPEN...	0.00			1,875.00			
155500 · CERTIFICATION EXPENSE	0.00	2,916.66	0.0%	2,760.48	20,416.70	13.5%	35,000.00
159102 · OPERATIONS EXPENSE	34,262.12	52,639.56	65.1%	381,801.96	368,477.00	103.6%	631,674.80
Total Expense	<u>37,408.12</u>	<u>127,123.31</u>	<u>29.4%</u>	<u>1,061,664.89</u>	<u>889,863.38</u>	<u>119.3%</u>	<u>1,525,479.93</u>
Net Ordinary Income	48,398.23	1,026.85	4,713.3%	474,808.93	7,187.82	6,605.7%	12,322.07
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	-2,919.15			104,939.58			
Total Other Income	<u>-2,919.15</u>			<u>104,939.58</u>			
Net Other Income	<u>-2,919.15</u>			<u>104,939.58</u>			
Net Income	<u><u>45,479.08</u></u>	<u><u>1,026.85</u></u>	<u><u>4,429.0%</u></u>	<u><u>579,748.51</u></u>	<u><u>7,187.82</u></u>	<u><u>8,065.7%</u></u>	<u><u>12,322.07</u></u>

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Accrual Basis

ACPA
NPAC

July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153203 · NP Nonmember Standard	0.00			1,095.00			
153206 · Physician Standard	8,975.00	66,687.50	13.5%	843,225.00	466,812.50	180.6%	800,250.00
153212 · Vendor Sponsor	0.00	10,000.00	0.0%	156,000.00	70,000.00	222.9%	120,000.00
Total 153000 · NPAC REVENUE	8,975.00	76,687.50	11.7%	1,000,320.00	536,812.50	186.3%	920,250.00
Total Income	8,975.00	76,687.50	11.7%	1,000,320.00	536,812.50	186.3%	920,250.00
Gross Profit	8,975.00	76,687.50	11.7%	1,000,320.00	536,812.50	186.3%	920,250.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	0.00	5,170.83	0.0%	54,100.00	36,195.85	149.5%	62,050.00
153002 · Travel - Conference Direct	0.00	666.67	0.0%	4,015.32	4,666.65	86.0%	8,000.00
153100 · Hotel - AV/Labor	0.00	14,062.50	0.0%	149,944.83	98,437.50	152.3%	168,750.00
153102 · Hotel - Equipment Rental	0.00	1,666.67	0.0%	2,500.00	11,666.65	21.4%	20,000.00
153104 · Hotel - Food/Beverage	0.00	31,250.00	0.0%	274,404.23	218,750.00	125.4%	375,000.00
153106 · Hotel - Miscellaneous	0.00	500.00	0.0%	5,849.33	3,500.00	167.1%	6,000.00
1531071 · Hotel Branding	0.00	1,250.00	0.0%	11,121.51	8,750.00	127.1%	15,000.00
1531072 · Hotel Welcome Reception	0.00	6,711.51	0.0%	76,088.31	46,980.58	162.0%	80,538.13
1531073 · Keynote Speaker	0.00	83.33	0.0%	13,777.61	583.35	2,361.8%	1,000.00
153108 · Virtual Platform	0.00	83.33	0.0%	0.00	583.35	0.0%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	10,750.00	8,750.00	122.9%	15,000.00
153115 · Signage	0.00	666.67	0.0%	701.96	4,666.65	15.0%	8,000.00
153117 · Postage	0.00	250.00	0.0%	3,641.48	1,750.00	208.1%	3,000.00
153118 · Registration Swag	0.00	1,250.00	0.0%	12,673.43	8,750.00	144.8%	15,000.00
153119 · Supplies	0.00	250.00	0.0%	1,222.85	1,750.00	69.9%	3,000.00
153120 · Cancellation Insurance	0.00	300.58	0.0%	2,813.00	2,104.10	133.7%	3,607.00
153130 · Advertising	250.00	2,916.67	8.6%	13,068.89	20,416.65	64.0%	35,000.00
153135 · Web Design/Graphic Design	0.00	416.67	0.0%	4,257.93	2,916.65	146.0%	5,000.00
153139 · Marketing - Mobile App	0.00	902.92	0.0%	12,057.27	6,320.40	190.8%	10,835.00
153141 · Marketing - Photographer	0.00	752.08	0.0%	7,646.50	5,264.60	145.2%	9,025.00
153150 · Education - CME	2,896.00	833.33	347.5%	13,093.00	5,833.35	224.5%	10,000.00
153301 · NPAC EXPENSES - Other	0.00			1,500.00			
Total 153301 · NPAC EXPENSES	3,146.00	71,233.76	4.4%	675,227.45	498,636.33	135.4%	854,805.13
Total Expense	3,146.00	71,233.76	4.4%	675,227.45	498,636.33	135.4%	854,805.13
Net Ordinary Income	5,829.00	5,453.74	106.9%	325,092.55	38,176.17	851.6%	65,444.87
Net Income	5,829.00	5,453.74	106.9%	325,092.55	38,176.17	851.6%	65,444.87

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Accrual Basis

ACPA
THE LEARNING CENTER

July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	5,724.00	1,208.33	473.7%	26,025.00	8,458.35	307.7%	14,500.00
154102 · Learning Center Non-Member	0.00	875.00	0.0%	1,590.00	6,125.00	26.0%	10,500.00
Total 154000 · THE LEARNING CENTER REVE...	5,724.00	2,083.33	274.8%	27,615.00	14,583.35	189.4%	25,000.00
Total Income	5,724.00	2,083.33	274.8%	27,615.00	14,583.35	189.4%	25,000.00
Gross Profit	5,724.00	2,083.33	274.8%	27,615.00	14,583.35	189.4%	25,000.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154206 · CME Amedco	0.00			1,875.00			
Total 154201 · THE LEARNING CENTER EXPE...	0.00			1,875.00			
Total Expense	0.00			1,875.00			
Net Ordinary Income	5,724.00	2,083.33	274.8%	25,740.00	14,583.35	176.5%	25,000.00
Net Income	5,724.00	2,083.33	274.8%	25,740.00	14,583.35	176.5%	25,000.00

ACPA
MEMBERSHIP
July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	32,222.88	29,683.50	108.6%	213,685.00	207,784.50	102.8%	356,202.00
155102 · Non Physician Member Dues	960.38	416.67	230.5%	5,921.60	2,916.65	203.0%	5,000.00
155104 · Physician Discount Dues	1,595.07			10,259.09			
155105 · Non Physician Discount Dues	273.14			1,491.37			
155106 · Member Dues Physician New	5,198.91			53,240.08			
155107 · Non Physician Member Dues New	162.50			2,079.13			
Total 155100 · MEMBERSHIP REVENUE	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00
Total Income	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00
Gross Profit	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00
Net Ordinary Income	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00
Net Income	40,412.88	30,100.17	134.3%	286,676.27	210,701.15	136.1%	361,202.00

ACPA

PHYSICIAN ADVISOR ONBOARDING CONFERENCE

July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Net Income	0.00			0.00			

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ACPA
OPERATIONS
July 2026

Accrual Basis

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
159000 · OPERATIONS REVENUE							
159003 · Job Board	1,137.50	83.33	1,365.1%	1,703.00	583.35	291.9%	1,000.00
159009 · Investment Interest	0.97			6.55			
Total 159000 · OPERATIONS REVENUE	1,138.47	83.33	1,366.2%	1,709.55	583.35	293.1%	1,000.00
Total Income	1,138.47	83.33	1,366.2%	1,709.55	583.35	293.1%	1,000.00
Gross Profit	1,138.47	83.33	1,366.2%	1,709.55	583.35	293.1%	1,000.00
Expense							
159102 · OPERATIONS EXPENSE							
159100 · Management - Frontline	18,039.58	18,039.58	100.0%	126,277.06	126,277.10	100.0%	216,475.00
159103 · Marketing - Frontline	8,062.50	8,062.50	100.0%	56,437.50	56,437.50	100.0%	96,750.00
159105 · Bank Fees	29.94			198.29			
159119 · Board Expense		833.33	0.0%	8,441.50	5,833.35	144.7%	10,000.00
159120 · Spring Meeting	0.00						
159121 · Fall Meeting/Board Retreat	3,675.30	2,083.33	176.4%	7,561.96	14,583.35	51.9%	25,000.00
Total 159119 · Board Expense	3,675.30	2,916.66	126.0%	16,003.46	20,416.70	78.4%	35,000.00
159126 · Quickbooks Subscription	69.00	69.00	100.0%	483.00	483.00	100.0%	828.00
159130 · President Stipend		833.33	0.0%	0.00	5,833.35	0.0%	10,000.00
159132 · President Expenses	0.00						
159130 · President Stipend - Other	0.00	4,166.67	0.0%	25,000.00	29,166.65	85.7%	50,000.00
Total 159130 · President Stipend	0.00	5,000.00	0.0%	25,000.00	35,000.00	71.4%	60,000.00
159131 · Officers Stipend	0.00	5,000.00	0.0%	27,500.00	35,000.00	78.6%	60,000.00
159140 · Postage and Delivery	52.21	83.33	62.7%	600.97	583.35	103.0%	1,000.00
159145 · Database Platform	869.00	2,599.99	33.4%	20,049.47	18,199.85	110.2%	31,199.80
159147 · Printing and Copying	0.00	333.33	0.0%	0.00	2,333.35	0.0%	4,000.00
159150 · Credit Card Processing	1,615.67	2,847.67	56.7%	33,950.32	19,933.65	170.3%	34,172.00
159155 · Dues & Subs	489.92	416.67	117.6%	5,450.48	2,916.65	186.9%	5,000.00
159157 · Web Design/Newsletter	525.00	333.33	157.5%	4,680.82	2,333.35	200.6%	4,000.00
159163 · Insurance	0.00	166.67	0.0%	3,397.84	1,166.65	291.2%	2,000.00
159165 · Advertising	0.00	687.50	0.0%	7,973.50	4,812.50	165.7%	8,250.00
159170 · Mentoring	0.00	4,166.67	0.0%	46,800.00	29,166.65	160.5%	50,000.00
159175 · Taxes	0.00	41.67	0.0%	0.00	291.65	0.0%	500.00
159180 · Legal	0.00	208.33	0.0%	1,161.25	1,458.35	79.6%	2,500.00
159102 · OPERATIONS EXPENSE - Other	0.00			0.00			
Total 159102 · OPERATIONS EXPENSE	33,428.12	50,972.90	65.6%	375,963.96	356,810.30	105.4%	611,674.80
Total Expense	33,428.12	50,972.90	65.6%	375,963.96	356,810.30	105.4%	611,674.80
Net Ordinary Income	-32,289.65	-50,889.57	63.5%	-374,254.41	-356,226.95	105.1%	-610,674.80
Net Income	-32,289.65	-50,889.57	63.5%	-374,254.41	-356,226.95	105.1%	-610,674.80

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Accrual Basis

ACPA CERTIFICATION

July 2026

	Jul 26	Budget	% of Budget	Jan - Jul 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	29,556.00	19,112.50	154.6%	220,153.00	133,787.50	164.6%	229,350.00
Total 154500 · CERTIFICATION INCOME	29,556.00	19,112.50	154.6%	220,153.00	133,787.50	164.6%	229,350.00
Total Income	29,556.00	19,112.50	154.6%	220,153.00	133,787.50	164.6%	229,350.00
Gross Profit	29,556.00	19,112.50	154.6%	220,153.00	133,787.50	164.6%	229,350.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	0.00	625.00	0.0%	1,209.48	4,375.00	27.6%	7,500.00
155504 · CME	0.00	333.33	0.0%	1,551.00	2,333.35	66.5%	4,000.00
155506 · Web/Design Graphics	0.00	291.67	0.0%	0.00	2,041.65	0.0%	3,500.00
155508 · Recordings	0.00	833.33	0.0%	0.00	5,833.35	0.0%	10,000.00
155510 · Advertising	0.00	833.33	0.0%	0.00	5,833.35	0.0%	10,000.00
Total 155500 · CERTIFICATION EXPEN...	0.00	2,916.66	0.0%	2,760.48	20,416.70	13.5%	35,000.00
Total Expense	0.00	2,916.66	0.0%	2,760.48	20,416.70	13.5%	35,000.00
Net Ordinary Income	29,556.00	16,195.84	182.5%	217,392.52	113,370.80	191.8%	194,350.00
Net Income	29,556.00	16,195.84	182.5%	217,392.52	113,370.80	191.8%	194,350.00