



DATE: March 3, 2026
TO: Ahmed Abuabdou; Ben Kartchner, ACPA Board of Directors
FROM: Parthavi Das
RE: Financial Statement as of January 31, 2025

Cash Balances as of January 15, 2025; Financial Statement as of January 31, 2026 (attached).

Balance Sheet (current statement with previous month comparison)

<u>January 31, 2026</u>	<u>December 31, 2025</u>
Assets and Liabilities of \$2,453,981.59 including: Chase Checking: \$325,359.50 Chase Savings: \$113,098.68 Schwab Investment: \$1,622,935.14 Year to Date Net Income: \$384,566.66	Assets and Liabilities of \$2,183,768.24 including: Chase Checking: \$328,183.07 Chase Savings: \$112,597.77 Schwab Investment: \$1,606,413.80 Year to Date Net Income: \$429,544.35

Cash Balances (current cash balance with previous month comparison)

<u>January 15, 2025</u>	<u>December 15, 2025</u>
Chase Checking: \$ 598,266.83 Chase Savings: \$113,098.68	Chase Checking: \$ 289,892.02 Chase Savings: \$ 112,597.77

Notes, Pending Actions and Issues

The year to date net income as of January 31 is \$384,566.66 against budgeted net \$12,322.07 for 2026.

Membership (month over month comparison)

<u>Category</u>	<u>January 31, 2025</u>	<u>December 31, 2025</u>
Paid Members	1375	1331
<i>New Physician Members 1/1/26 –1/31/26</i>	47	34
<i>Renewed Physician Members 1/1/26 –1/31/26</i>	100	92
<i>New Non-Physician Members 1/1/26 –1/31/26</i>	2	1
<i>Renewed Non-Physician Members 1/1/26 –1/31/26</i>	11	6
Total Reported Members	1391	1351

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Accrual Basis

ACPA
Balance Sheet
As of January 31, 2026

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	1,297,575.64
Charles Schwab Short-Term -3532	325,359.50
Chase Checking	695,773.77
Chase Savings	113,098.68
Total Checking/Savings	<u>2,431,807.59</u>
Other Current Assets	
Prepaid Expenses	22,174.00
Total Other Current Assets	<u>22,174.00</u>
Total Current Assets	<u>2,453,981.59</u>
TOTAL ASSETS	<u><u>2,453,981.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	48,645.22
Total Accounts Payable	<u>48,645.22</u>
Credit Cards	
Divvy E-Wallet	1,382.90
Total Credit Cards	<u>1,382.90</u>
Other Current Liabilities	
Deferred Dues	229,971.53
Deferred Revenue	800.00
Total Other Current Liabilities	<u>230,771.53</u>
Total Current Liabilities	<u>280,799.65</u>
Total Liabilities	280,799.65
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	925,696.13
Net Income	384,566.66
Total Equity	<u>2,173,181.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,453,981.59</u></u>

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Accrual Basis

**ACPA
SUMMARY
January 2026**

	Jan 26	Budget	% of Budget	Jan 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	490,865.00	76,687.50	640.1%	490,865.00	76,687.50	640.1%	920,250.00
154000 · THE LEARNING CENTER REVEN...	2,859.00	2,083.37	137.2%	2,859.00	2,083.37	137.2%	25,000.00
154500 · CERTIFICATION INCOME	33,296.00	19,112.50	174.2%	33,296.00	19,112.50	174.2%	229,350.00
155100 · MEMBERSHIP REVENUE	39,894.38	30,100.13	132.5%	39,894.38	30,100.13	132.5%	361,202.00
159000 · OPERATIONS REVENUE	20.81	166.74	12.5%	20.81	166.74	12.5%	2,000.00
Total Income	<u>566,935.19</u>	<u>128,150.24</u>	<u>442.4%</u>	<u>566,935.19</u>	<u>128,150.24</u>	<u>442.4%</u>	<u>1,537,802.00</u>
Gross Profit	566,935.19	128,150.24	442.4%	566,935.19	128,150.24	442.4%	1,537,802.00
Expense							
153301 · NPAC EXPENSES	93,235.86	71,567.14	130.3%	93,235.86	71,567.14	130.3%	858,805.13
154201 · THE LEARNING CENTER EXPEN...	1,875.00			1,875.00			
155500 · CERTIFICATION EXPENSE	1,070.19	2,916.74	36.7%	1,070.19	2,916.74	36.7%	35,000.00
159102 · OPERATIONS EXPENSE	102,708.82	52,639.64	195.1%	102,708.82	52,639.64	195.1%	631,674.80
Total Expense	<u>198,889.87</u>	<u>127,123.52</u>	<u>156.5%</u>	<u>198,889.87</u>	<u>127,123.52</u>	<u>156.5%</u>	<u>1,525,479.93</u>
Net Ordinary Income	368,045.32	1,026.72	35,846.7%	368,045.32	1,026.72	35,846.7%	12,322.07
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	16,521.34			16,521.34			
Total Other Income	<u>16,521.34</u>			<u>16,521.34</u>			
Net Other Income	16,521.34			16,521.34			
Net Income	<u><u>384,566.66</u></u>	<u><u>1,026.72</u></u>	<u><u>37,455.8%</u></u>	<u><u>384,566.66</u></u>	<u><u>1,026.72</u></u>	<u><u>37,455.8%</u></u>	<u><u>12,322.07</u></u>

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Accrual Basis

**ACPA
NPAC**

January 2026

	Jan 26	Budget	% of Budget	Jan 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153206 · Physician Standard	397,365.00	66,687.50	595.9%	397,365.00	66,687.50	595.9%	800,250.00
153212 · Vendor Sponsor	93,500.00	10,000.00	935.0%	93,500.00	10,000.00	935.0%	120,000.00
Total 153000 · NPAC REVENUE	490,865.00	76,687.50	640.1%	490,865.00	76,687.50	640.1%	920,250.00
Total Income	490,865.00	76,687.50	640.1%	490,865.00	76,687.50	640.1%	920,250.00
Gross Profit	490,865.00	76,687.50	640.1%	490,865.00	76,687.50	640.1%	920,250.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	45,412.50	5,170.87	878.2%	45,412.50	5,170.87	878.2%	62,050.00
153002 · Travel - Conference Direct	0.00	666.63	0.0%	0.00	666.63	0.0%	8,000.00
153100 · Hotel - AV/Labor	0.00	14,062.50	0.0%	0.00	14,062.50	0.0%	168,750.00
153102 · Hotel - Equipment Rental	0.00	1,666.63	0.0%	0.00	1,666.63	0.0%	20,000.00
153104 · Hotel - Food/Beverage	5,000.00	31,250.00	16.0%	5,000.00	31,250.00	16.0%	375,000.00
153106 · Hotel - Miscellaneous	2,898.75	500.00	579.8%	2,898.75	500.00	579.8%	6,000.00
1531071 · Hotel Branding	0.00	1,250.00	0.0%	0.00	1,250.00	0.0%	15,000.00
1531072 · Hotel Welcome Reception	16,000.00	6,711.52	238.4%	16,000.00	6,711.52	238.4%	80,538.13
1531073 · Keynote Speaker	1,699.80	83.37	2,038.9%	1,699.80	83.37	2,038.9%	1,000.00
153108 · Virtual Platform	0.00	83.37	0.0%	0.00	83.37	0.0%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	0.00	1,250.00	0.0%	15,000.00
153115 · Signage	0.00	666.63	0.0%	0.00	666.63	0.0%	8,000.00
153117 · Postage	0.00	250.00	0.0%	0.00	250.00	0.0%	3,000.00
153118 · Registration Swag	0.00	1,250.00	0.0%	0.00	1,250.00	0.0%	15,000.00
153119 · Supplies	0.00	250.00	0.0%	0.00	250.00	0.0%	3,000.00
153120 · Cancellation Insurance	2,813.00	300.62	935.7%	2,813.00	300.62	935.7%	3,607.00
153130 · Advertising	7,836.89	2,916.63	268.7%	7,836.89	2,916.63	268.7%	35,000.00
153135 · Web Design/Graphic Design	3,217.92	416.63	772.4%	3,217.92	416.63	772.4%	5,000.00
153139 · Marketing - Mobile App	8,135.00	902.88	901.0%	8,135.00	902.88	901.0%	10,835.00
153141 · Marketing - Photographer	0.00	752.12	0.0%	0.00	752.12	0.0%	9,025.00
153150 · Education - CME	222.00	833.37	26.6%	222.00	833.37	26.6%	10,000.00
Total 153301 · NPAC EXPENSES	93,235.86	71,233.77	130.9%	93,235.86	71,233.77	130.9%	854,805.13
Total Expense	93,235.86	71,233.77	130.9%	93,235.86	71,233.77	130.9%	854,805.13
Net Ordinary Income	397,629.14	5,453.73	7,291.0%	397,629.14	5,453.73	7,291.0%	65,444.87
Net Income	397,629.14	5,453.73	7,291.0%	397,629.14	5,453.73	7,291.0%	65,444.87

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Accrual Basis

ACPA
THE LEARNING CENTER
January 2026

	Jan 26	Budget	% of Budget	Jan 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	1,269.00	1,208.37	105.0%	1,269.00	1,208.37	105.0%	14,500.00
154102 · Learning Center Non-Member	1,590.00	875.00	181.7%	1,590.00	875.00	181.7%	10,500.00
Total 154000 · THE LEARNING CENTER REVE...	<u>2,859.00</u>	<u>2,083.37</u>	<u>137.2%</u>	<u>2,859.00</u>	<u>2,083.37</u>	<u>137.2%</u>	<u>25,000.00</u>
Total Income	<u>2,859.00</u>	<u>2,083.37</u>	<u>137.2%</u>	<u>2,859.00</u>	<u>2,083.37</u>	<u>137.2%</u>	<u>25,000.00</u>
Gross Profit	2,859.00	2,083.37	137.2%	2,859.00	2,083.37	137.2%	25,000.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154206 · CME Amedco	1,875.00			1,875.00			
Total 154201 · THE LEARNING CENTER EXPE...	<u>1,875.00</u>			<u>1,875.00</u>			
Total Expense	<u>1,875.00</u>			<u>1,875.00</u>			
Net Ordinary Income	<u>984.00</u>	<u>2,083.37</u>	<u>47.2%</u>	<u>984.00</u>	<u>2,083.37</u>	<u>47.2%</u>	<u>25,000.00</u>
Net Income	<u>984.00</u>	<u>2,083.37</u>	<u>47.2%</u>	<u>984.00</u>	<u>2,083.37</u>	<u>47.2%</u>	<u>25,000.00</u>

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Accrual Basis

ACPA
MEMBERSHIP
January 2026

	<u>Jan 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	27,498.10	29,683.50	92.6%	27,498.10	29,683.50	92.6%	356,202.00
155102 · Non Physician Member Dues	712.30	416.63	171.0%	712.30	416.63	171.0%	5,000.00
155104 · Physician Discount Dues	1,067.31			1,067.31			
155105 · Non Physician Discount Dues	30.68			30.68			
155106 · Member Dues Physician New	10,156.86			10,156.86			
155107 · Non Physician Member Dues New	429.13			429.13			
Total 155100 · MEMBERSHIP REVENUE	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>361,202.00</u>
Total Income	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>361,202.00</u>
Gross Profit	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>361,202.00</u>
Net Ordinary Income	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>361,202.00</u>
Net Income	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>39,894.38</u>	<u>30,100.13</u>	<u>132.5%</u>	<u>361,202.00</u>

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Accrual Basis

ACPA
PHYSICIAN ADVISOR ONBOARDING CONFERENCE
January 2026

	<u>Jan 26</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 26</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Net Income	<u>0.00</u>			<u>0.00</u>			

ACPA
OPERATIONS
January 2026

	Jan 26	Budget	% of Budget	Jan 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
159000 - OPERATIONS REVENUE							
159003 - Job Board	19.90	83.37	23.9%	19.90	83.37	23.9%	1,000.00
159009 - Investment Interest	0.91			0.91			
Total 159000 - OPERATIONS REVENUE	20.81	83.37	25.0%	20.81	83.37	25.0%	1,000.00
Total Income	20.81	83.37	25.0%	20.81	83.37	25.0%	1,000.00
Gross Profit	20.81	83.37	25.0%	20.81	83.37	25.0%	1,000.00
Expense							
159102 - OPERATIONS EXPENSE							
159100 - Management - Frontline	18,039.58	18,039.62	100.0%	18,039.58	18,039.62	100.0%	216,475.00
159103 - Marketing - Frontline	8,062.50	8,062.50	100.0%	8,062.50	8,062.50	100.0%	96,750.00
159105 - Bank Fees	16.68			16.68			
159119 - Board Expense		833.37	109.2%		833.37	109.2%	10,000.00
159120 - Spring Meeting	910.04	2,083.37	0.0%	910.04	2,083.37	0.0%	25,000.00
159121 - Fall Meeting/Board Retreat	0.00			0.00			
Total 159119 - Board Expense	910.04	2,916.74	31.2%	910.04	2,916.74	31.2%	35,000.00
159126 - Quickbooks Subscription	0.00	69.00	0.0%	0.00	69.00	0.0%	828.00
159130 - President Stipend							
159132 - President Expenses	0.00	833.37	0.0%	0.00	833.37	0.0%	10,000.00
159130 - President Stipend - Other	0.00	4,166.63	0.0%	0.00	4,166.63	0.0%	50,000.00
Total 159130 - President Stipend	0.00	5,000.00	0.0%	0.00	5,000.00	0.0%	60,000.00
159131 - Officers Stipend	2,500.00	5,000.00	50.0%	2,500.00	5,000.00	50.0%	60,000.00
159140 - Postage and Delivery	0.00	83.37	0.0%	0.00	83.37	0.0%	1,000.00
159145 - Database Platform	15,566.66	2,599.91	598.7%	15,566.66	2,599.91	598.7%	31,196.80
159147 - Printing and Copying	0.00	333.37	0.0%	0.00	333.37	0.0%	4,000.00
159150 - Credit Card Processing	4,778.42	2,847.63	167.8%	4,778.42	2,847.63	167.8%	34,172.00
159155 - Dues & Subs	1,123.94	416.63	269.8%	1,123.94	416.63	269.8%	5,000.00
159157 - Web Design/Newsletter	937.50	333.37	281.2%	937.50	333.37	281.2%	4,000.00
159163 - Insurance	0.00	166.63	0.0%	0.00	166.63	0.0%	2,000.00
159165 - Advertising	3,973.50	687.50	578.0%	3,973.50	687.50	578.0%	8,250.00
159170 - Mentoring	46,800.00	4,166.63	1,123.2%	46,800.00	4,166.63	1,123.2%	50,000.00
159175 - Taxes	0.00	41.63	0.0%	0.00	41.63	0.0%	500.00
159180 - Legal	0.00	208.37	0.0%	0.00	208.37	0.0%	2,500.00
159102 - OPERATIONS EXPENSE - Other	0.00			0.00			
Total 159102 - OPERATIONS EXPENSE	102,708.82	50,972.90	201.5%	102,708.82	50,972.90	201.5%	611,674.80
Total Expense	102,708.82	50,972.90	201.5%	102,708.82	50,972.90	201.5%	611,674.80
Net Ordinary Income	-102,688.01	-50,889.53	201.8%	-102,688.01	-50,889.53	201.8%	-610,674.80
Net Income	-102,688.01	-50,889.53	201.8%	-102,688.01	-50,889.53	201.8%	-610,674.80

**ACPA
CERTIFICATION
January 2026**

	Jan 26	Budget	% of Budget	Jan 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	33,296.00	19,112.50	174.2%	33,296.00	19,112.50	174.2%	229,350.00
Total 154500 · CERTIFICATION INCOME	33,296.00	19,112.50	174.2%	33,296.00	19,112.50	174.2%	229,350.00
Total Income	33,296.00	19,112.50	174.2%	33,296.00	19,112.50	174.2%	229,350.00
Gross Profit	33,296.00	19,112.50	174.2%	33,296.00	19,112.50	174.2%	229,350.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	95.19	625.00	15.2%	95.19	625.00	15.2%	7,500.00
155504 · CME	975.00	333.37	292.5%	975.00	333.37	292.5%	4,000.00
155506 · Web/Design Graphics	0.00	291.63	0.0%	0.00	291.63	0.0%	3,500.00
155508 · Recordings	0.00	833.37	0.0%	0.00	833.37	0.0%	10,000.00
155510 · Advertising	0.00	833.37	0.0%	0.00	833.37	0.0%	10,000.00
Total 155500 · CERTIFICATION EXPEN...	1,070.19	2,916.74	36.7%	1,070.19	2,916.74	36.7%	35,000.00
Total Expense	1,070.19	2,916.74	36.7%	1,070.19	2,916.74	36.7%	35,000.00
Net Ordinary Income	32,225.81	16,195.76	199.0%	32,225.81	16,195.76	199.0%	194,350.00
Net Income	32,225.81	16,195.76	199.0%	32,225.81	16,195.76	199.0%	194,350.00