



DATE: April 1, 2026
TO: Ahmed Abuabdou; Ben Kartchner, ACPA Board of Directors
FROM: Parthavi Das
RE: Financial Statement as of February 28, 2026

Cash Balances as of February 15, 2026; Financial Statement as of February 28, 2026
(attached).

Balance Sheet (current statement with previous month comparison)

<u>February 28, 2026</u>	<u>January 31, 2026</u>
Assets and Liabilities of \$2,641,337.54 including: Chase Checking: \$876,957.01 Chase Savings: \$113,599.54 Schwab Investment: \$1,628,606.99 Year to Date Net Income: \$582,562.86	Assets and Liabilities of \$2,453, 981.59 including: Chase Checking: \$325,359.50 Chase Savings: \$113,098.68 Schwab Investment: \$1,622,935.14 Year to Date Net Income: \$384,566.66

Cash Balances (current cash balance with previous month comparison)

<u>February 15, 2026</u>	<u>January 15, 2026</u>
Chase Checking: \$ 788,935.12 Chase Savings: \$113,599.54	Chase Checking: \$ 598,266.83 Chase Savings: \$113,098.68

Notes, Pending Actions and Issues

The year to date net income as of February 28 is \$582,562.86 against budgeted net \$12,322.07 for 2026.

Membership (month over month comparison)

<u>Category</u>	<u>February 28, 2026</u>	<u>January 31, 2026</u>
Paid Members	1386	1375
<i>New Physician Members 2/1/26 –2/28/26</i>	35	47
<i>Renewed Physician Members 2/1/26 –2/28/26</i>	103	100
<i>New Non-Physician Members 2/1/26 –2/28/26</i>	3	2
<i>Renewed Non-Physician Members 2/1/26 –2/28/26</i>	8	11
Total Reported Members	1401	1391

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Accrual Basis

ACPA
Balance Sheet
As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	1,300,717.18
Charles Schwab Short-Term -3532	327,889.81
Chase Checking	876,957.01
Chase Savings	113,599.54
Total Checking/Savings	2,619,163.54
Other Current Assets	
Prepaid Expenses	22,174.00
Total Other Current Assets	22,174.00
Total Current Assets	2,641,337.54
TOTAL ASSETS	2,641,337.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	80,331.51
Total Accounts Payable	80,331.51
Credit Cards	
Divvy E-Wallet	5,079.88
Total Credit Cards	5,079.88
Other Current Liabilities	
Deferred Dues	243,484.01
Deferred Revenue	800.00
Total Other Current Liabilities	244,284.01
Total Current Liabilities	329,695.40
Total Liabilities	329,695.40
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	866,160.13
Net Income	582,562.86
Total Equity	2,311,642.14
TOTAL LIABILITIES & EQUITY	2,641,337.54

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Accrual Basis

ACPA SUMMARY February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	194,640.00	76,687.50	253.8%	685,505.00	153,375.00	446.9%	920,250.00
154000 · THE LEARNING CENTER REVEN...	4,074.00	2,083.33	195.6%	6,933.00	4,166.70	166.4%	25,000.00
154500 · CERTIFICATION INCOME	33,524.00	19,112.50	175.4%	66,820.00	38,225.00	174.8%	229,350.00
155100 · MEMBERSHIP REVENUE	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00
159000 · OPERATIONS REVENUE	26.76	166.66	16.1%	47.57	333.40	14.3%	2,000.00
Total Income	273,101.41	128,150.16	213.1%	840,036.60	256,300.40	327.8%	1,537,802.00
Gross Profit	273,101.41	128,150.16	213.1%	840,036.60	256,300.40	327.8%	1,537,802.00
Expense							
153301 · NPAC EXPENSES	39,423.38	71,567.09	55.1%	132,659.24	143,134.23	92.7%	858,805.13
154201 · THE LEARNING CENTER EXPEN...	0.00			1,875.00			
155500 · CERTIFICATION EXPENSE	1,379.87	2,916.66	47.3%	2,450.06	5,833.40	42.0%	35,000.00
159102 · OPERATIONS EXPENSE	39,675.78	52,639.56	75.4%	142,682.63	105,279.20	135.5%	631,674.80
Total Expense	80,479.03	127,123.31	63.3%	279,666.93	254,246.83	110.0%	1,525,479.93
Net Ordinary Income	192,622.38	1,026.85	18,758.6%	560,369.67	2,053.57	27,287.6%	12,322.07
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	5,671.85			22,193.19			
Total Other Income	5,671.85			22,193.19			
Net Other Income	5,671.85			22,193.19			
Net Income	198,294.23	1,026.85	19,310.9%	582,562.86	2,053.57	28,368.3%	12,322.07

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Accrual Basis

ACPA NPAC

February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153206 · Physician Standard	132,140.00	66,687.50	198.1%	529,505.00	133,375.00	397.0%	800,250.00
153212 · Vendor Sponsor	62,500.00	10,000.00	625.0%	156,000.00	20,000.00	780.0%	120,000.00
Total 153000 · NPAC REVENUE	194,640.00	76,687.50	253.8%	685,505.00	153,375.00	446.9%	920,250.00
Total Income	194,640.00	76,687.50	253.8%	685,505.00	153,375.00	446.9%	920,250.00
Gross Profit	194,640.00	76,687.50	253.8%	685,505.00	153,375.00	446.9%	920,250.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	15,137.50	5,170.83	292.7%	60,550.00	10,341.70	585.5%	62,050.00
153002 · Travel - Conference Direct	470.96	666.67	70.6%	470.96	1,333.30	35.3%	8,000.00
153100 · Hotel - AV/Labor	0.00	14,062.50	0.0%	0.00	28,125.00	0.0%	168,750.00
153102 · Hotel - Equipment Rental	0.00	1,666.67	0.0%	0.00	3,333.30	0.0%	20,000.00
153104 · Hotel - Food/Beverage	0.00	31,250.00	0.0%	5,000.00	62,500.00	8.0%	375,000.00
153106 · Hotel - Miscellaneous	0.00	500.00	0.0%	2,898.75	1,000.00	289.9%	6,000.00
1531071 · Hotel Branding	0.00	1,250.00	0.0%	0.00	2,500.00	0.0%	15,000.00
1531072 · Hotel Welcome Reception	0.00	6,711.51	0.0%	16,000.00	13,423.03	119.2%	80,538.13
1531073 · Keynote Speaker	0.00	83.33	0.0%	1,699.80	166.70	1,019.7%	1,000.00
153108 · Virtual Platform	0.00	83.33	0.0%	0.00	166.70	0.0%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	0.00	2,500.00	0.0%	15,000.00
153115 · Signage	0.00	666.67	0.0%	0.00	1,333.30	0.0%	8,000.00
153117 · Postage	0.00	250.00	0.0%	0.00	500.00	0.0%	3,000.00
153118 · Registration Swag	12,239.65	1,250.00	979.2%	12,239.65	2,500.00	489.6%	15,000.00
153119 · Supplies	46.05	250.00	18.4%	46.05	500.00	9.2%	3,000.00
153120 · Cancellation Insurance	0.00	300.58	0.0%	2,813.00	601.20	467.9%	3,607.00
153130 · Advertising	810.05	2,916.67	27.8%	8,646.94	5,833.30	148.2%	35,000.00
153135 · Web Design/Graphic Design	169.17	416.67	40.6%	3,387.09	833.30	406.5%	5,000.00
153139 · Marketing - Mobile App	3,200.00	902.92	354.4%	11,335.00	1,805.80	627.7%	10,835.00
153141 · Marketing - Photographer	0.00	752.08	0.0%	0.00	1,504.20	0.0%	9,025.00
153150 · Education - CME	7,350.00	833.33	882.0%	7,572.00	1,666.70	454.3%	10,000.00
Total 153301 · NPAC EXPENSES	39,423.38	71,233.76	55.3%	132,659.24	142,467.53	93.1%	854,805.13
Total Expense	39,423.38	71,233.76	55.3%	132,659.24	142,467.53	93.1%	854,805.13
Net Ordinary Income	155,216.62	5,453.74	2,846.1%	552,845.76	10,907.47	5,068.5%	65,444.87
Net Income	155,216.62	5,453.74	2,846.1%	552,845.76	10,907.47	5,068.5%	65,444.87

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Accrual Basis

ACPA
THE LEARNING CENTER
 February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	4,074.00	1,208.33	337.2%	5,343.00	2,416.70	221.1%	14,500.00
154102 · Learning Center Non-Member	0.00	875.00	0.0%	1,590.00	1,750.00	90.9%	10,500.00
Total 154000 · THE LEARNING CENTER REVE...	4,074.00	2,083.33	195.6%	6,933.00	4,166.70	166.4%	25,000.00
Total Income	4,074.00	2,083.33	195.6%	6,933.00	4,166.70	166.4%	25,000.00
Gross Profit	4,074.00	2,083.33	195.6%	6,933.00	4,166.70	166.4%	25,000.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154206 · CME Amedco	0.00			1,875.00			
Total 154201 · THE LEARNING CENTER EXPE...	0.00			1,875.00			
Total Expense	0.00			1,875.00			
Net Ordinary Income	4,074.00	2,083.33	195.6%	5,058.00	4,166.70	121.4%	25,000.00
Net Income	4,074.00	2,083.33	195.6%	5,058.00	4,166.70	121.4%	25,000.00

ACPA
MEMBERSHIP
February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	28,900.87	29,683.50	97.4%	56,398.97	59,367.00	95.0%	356,202.00
155102 · Non Physician Member Dues	744.74	416.67	178.7%	1,457.04	833.30	174.9%	5,000.00
155104 · Physician Discount Dues	1,332.02			2,399.33			
155105 · Non Physician Discount Dues	142.51			173.19			
155106 · Member Dues Physician New	9,341.51			19,498.37			
155107 · Non Physician Member Dues New	375.00			804.13			
Total 155100 · MEMBERSHIP REVENUE	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00
Total Income	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00
Gross Profit	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00
Net Ordinary Income	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00
Net Income	40,836.65	30,100.17	135.7%	80,731.03	60,200.30	134.1%	361,202.00

ACPA
PHYSICIAN ADVISOR ONBOARDING CONFERENCE
February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Net Income	0.00			0.00			

ACPA
OPERATIONS
February 2026

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
159000 · OPERATIONS REVENUE							
159003 · Job Board	25.90	83.33	31.1%	45.80	166.70	27.5%	1,000.00
159009 · Investment Interest	0.86			1.77			
Total 159000 · OPERATIONS REVENUE	26.76	83.33	32.1%	47.57	166.70	28.5%	1,000.00
Total Income	26.76	83.33	32.1%	47.57	166.70	28.5%	1,000.00
Gross Profit	26.76	83.33	32.1%	47.57	166.70	28.5%	1,000.00
Expense							
159102 · OPERATIONS EXPENSE							
159100 · Management - Frontline	18,039.58	18,039.58	100.0%	36,079.16	36,079.20	100.0%	216,475.00
159103 · Marketing - Frontline	8,062.50	8,062.50	100.0%	16,125.00	16,125.00	100.0%	96,750.00
159105 · Bank Fees	85.52			102.20			
159119 · Board Expense		833.33		1,910.04	1,666.70	114.6%	10,000.00
159120 · Spring Meeting	1,000.00		120.0%	0.00	4,166.70	0.0%	25,000.00
159121 · Fall Meeting/Board Retreat	0.00	2,083.33	0.0%				
Total 159119 · Board Expense	1,000.00	2,916.66	34.3%	1,910.04	5,833.40	32.7%	35,000.00
159126 · Quickbooks Subscription	0.00	69.00	0.0%	69.00	138.00	50.0%	828.00
159130 · President Stipend		833.33	0.0%	0.00	1,666.70	0.0%	10,000.00
159132 · President Expenses	0.00		0.0%	0.00	8,333.30	0.0%	50,000.00
159130 · President Stipend - Other	0.00	4,166.67	0.0%				
Total 159130 · President Stipend	0.00	5,000.00	0.0%	0.00	10,000.00	0.0%	60,000.00
159131 · Officers Stipend	0.00	5,000.00	0.0%	2,500.00	10,000.00	25.0%	60,000.00
159140 · Postage and Delivery	0.00	83.33	0.0%	65.10	166.70	39.1%	1,000.00
159145 · Database Platform		2,599.99	27.9%	16,291.38	5,199.90	313.3%	31,199.80
159147 · Printing and Copying	0.00	333.33	0.0%	0.00	666.70	0.0%	4,000.00
159150 · Credit Card Processing	9,412.75	2,847.67	330.5%	14,191.17	5,695.30	249.2%	34,172.00
159155 · Dues & Subs	523.38	416.67	125.6%	1,811.25	833.30	217.4%	5,000.00
159157 · Web Design/Newsletter	993.33	333.33	298.0%	1,930.83	666.70	289.6%	4,000.00
159163 · Insurance	0.00	166.67	0.0%	0.00	333.30	0.0%	2,000.00
159165 · Advertising	0.00	687.50	0.0%	3,973.50	1,375.00	289.0%	8,250.00
159170 · Mentoring	0.00	4,166.67	0.0%	46,800.00	8,333.30	561.6%	50,000.00
159175 · Taxes	0.00	41.67	0.0%	0.00	83.30	0.0%	500.00
159180 · Legal	0.00	208.33	0.0%	0.00	416.70	0.0%	2,500.00
159102 · OPERATIONS EXPENSE - Other	0.00			0.00			
Total 159102 · OPERATIONS EXPENSE	38,841.78	50,972.90	76.2%	141,848.63	101,945.80	139.1%	611,674.80
Total Expense	38,841.78	50,972.90	76.2%	141,848.63	101,945.80	139.1%	611,674.80
Net Ordinary Income	-38,815.02	-50,889.57	76.3%	-141,801.06	-101,779.10	139.3%	-610,674.80
Net Income	-38,815.02	-50,889.57	76.3%	-141,801.06	-101,779.10	139.3%	-610,674.80

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Accrual Basis

**ACPA
CERTIFICATION
February 2026**

	Feb 26	Budget	% of Budget	Jan - Feb 26	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	33,524.00	19,112.50	175.4%	66,820.00	38,225.00	174.8%	229,350.00
Total 154500 · CERTIFICATION INCOME	33,524.00	19,112.50	175.4%	66,820.00	38,225.00	174.8%	229,350.00
Total Income	33,524.00	19,112.50	175.4%	66,820.00	38,225.00	174.8%	229,350.00
Gross Profit	33,524.00	19,112.50	175.4%	66,820.00	38,225.00	174.8%	229,350.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	803.87	625.00	128.6%	899.06	1,250.00	71.9%	7,500.00
155504 · CME	576.00	333.33	172.8%	1,551.00	666.70	232.6%	4,000.00
155506 · Web/Design Graphics	0.00	291.67	0.0%	0.00	583.30	0.0%	3,500.00
155508 · Recordings	0.00	833.33	0.0%	0.00	1,666.70	0.0%	10,000.00
155510 · Advertising	0.00	833.33	0.0%	0.00	1,666.70	0.0%	10,000.00
Total 155500 · CERTIFICATION EXPEN...	1,379.87	2,916.66	47.3%	2,450.06	5,833.40	42.0%	35,000.00
Total Expense	1,379.87	2,916.66	47.3%	2,450.06	5,833.40	42.0%	35,000.00
Net Ordinary Income	32,144.13	16,195.84	198.5%	64,369.94	32,391.60	198.7%	194,350.00
Net Income	32,144.13	16,195.84	198.5%	64,369.94	32,391.60	198.7%	194,350.00