



DATE: September 11, 2025

TO: Clarissa Barnes; Ahmed Abuabdou; Ben Kartchner; ACPA Board of Directors

FROM: Parthavi Das

RE: Financial Statement as of July 31, 2025

Cash Balances as of July 15, 2025; Financial Statement as of July 31, 2025 (attached).

Balance Sheet (current statement with previous month comparison)

<u>July 31, 2025</u>	<u>June 30, 2025</u>
Assets and Liabilities of \$1,810,638.46 including: Chase Checking: \$468,918.91 Chase Savings: \$110,093.17 Schwab Investment: \$1,181,661.05 Year to Date Net Income: \$290,332.87	Assets and Liabilities of \$1,843,214.52 including: Chase Checking: \$511,572.78 Chase Savings: \$110,092.25 Schwab Investment: \$1,171,584.16 Year to Date Net Income: \$262,388.83

Cash Balances (current cash balance with previous month comparison)

<u>July 15, 2025</u>	<u>June 15, 2025</u>
Chase Checking: \$ 462,339.33 Chase Savings: \$ 110,093.17	Chase Checking: \$ 498,871.32 Chase Savings: \$ 109,592.25

Notes, Pending Actions and Issues

The year to date net income as of July 31 is \$290,332.87 against budgeted net (\$10,706.00) for 2025.

Membership (month over month comparison)

Category	<u>July 31, 2025</u>	<u>June 30, 2025</u>
Paid Members	1346	1342
<i>New Physician Members 7/1/25 – 7/31/25</i>	22	28
<i>Renewed Physician Members 7/1/25 – 7/31/25</i>	63	75
<i>New Non-Physician Members 7/1/25 – 7/31/25</i>	5	4
<i>Renewed Non-Physician Members 7/1/25 – 7/31/25</i>	7	0
Total Reported Members	1376	1362

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Accrual Basis

ACPA
Balance Sheet
As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	862,668.03
Charles Schwab Short-Term -3532	318,993.02
Chase Checking	468,918.91
Chase Savings	110,093.17
Total Checking/Savings	1,760,673.13
Other Current Assets	
Prepaid Expenses	49,965.33
Total Other Current Assets	49,965.33
Total Current Assets	1,810,638.46
TOTAL ASSETS	1,810,638.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,030.13
Total Accounts Payable	16,030.13
Credit Cards	
Divvy E-Wallet	1,796.86
Total Credit Cards	1,796.86
Other Current Liabilities	
Deferred Dues	213,907.51
Deferred Revenue	800.00
Total Other Current Liabilities	214,707.51
Total Current Liabilities	232,534.50
Total Liabilities	232,534.50
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	424,851.94
Net Income	290,332.87
Total Equity	1,578,103.96
TOTAL LIABILITIES & EQUITY	1,810,638.46

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Accrual Basis

ACPA SUMMARY July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	0.00	63,891.67	0.0%	904,995.24	447,241.65	202.4%	766,700.00
154000 · THE LEARNING CENTER REVENUE	4,101.00	5,625.00	72.9%	24,905.00	39,375.00	63.3%	67,500.00
154500 · CERTIFICATION INCOME	22,406.00	9,118.75	245.7%	212,303.00	63,831.25	332.6%	109,425.00
155100 · MEMBERSHIP REVENUE	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00
156000 · Essentials & Fundamentals INCOM	0.00	4,958.33	0.0%	0.00	34,708.35	0.0%	59,500.00
159000 · OPERATIONS REVENUE	1,333.12	250.00	533.2%	2,424.09	1,750.00	138.5%	3,000.00
Total Income	64,163.56	112,179.49	57.2%	1,381,536.57	785,256.55	175.9%	1,346,154.00
Gross Profit	64,163.56	112,179.49	57.2%	1,381,536.57	785,256.55	175.9%	1,346,154.00
Expense							
153301 · NPAC EXPENSES	2,049.00	60,346.99	3.4%	790,141.67	422,429.07	187.0%	724,164.02
154201 · THE LEARNING CENTER EXPENSES	0.00	1,416.66	0.0%	2,271.00	9,916.70	22.9%	17,000.00
155500 · CERTIFICATION EXPENSE	0.00	1,250.01	0.0%	2,376.05	8,749.95	27.2%	15,000.00
156200 · Essentials & Fundamentals EXPEN	0.00			-6.00			
159102 · OPERATIONS EXPENSE	30,591.83	48,037.18	63.7%	349,594.48	336,260.08	104.0%	576,445.98
Total Expense	32,640.83	111,050.84	29.4%	1,144,377.20	777,355.80	147.2%	1,332,610.00
Net Ordinary Income	31,522.73	1,128.65	2,793.0%	237,159.37	7,900.75	3,001.7%	13,544.00
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	10,076.89			53,173.50			
Total Other Income	10,076.89			53,173.50			
Net Other Income	10,076.89			53,173.50			
Net Income	41,599.62	1,128.65	3,685.8%	290,332.87	7,900.75	3,674.8%	13,544.00

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Accrual Basis

ACPA
NPAC

July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153200 · NP Early Bird	0.00			2,200.00			
153204 · Physician Early Bird	0.00	28,333.33	0.0%	315,185.00	198,333.35	158.9%	340,000.00
153206 · Physician Standard	0.00	13,750.00	0.0%	240,325.24	96,250.00	249.7%	165,000.00
153207 · Live Streaming	0.00	13,891.67	0.0%	190,300.00	97,241.65	195.7%	166,700.00
153208 · Physician nonmember Early Bird	0.00			2,390.00			
153212 · Vendor Sponsor	0.00	7,916.67	0.0%	154,595.00	55,416.65	279.0%	95,000.00
Total 153000 · NPAC REVENUE	0.00	63,891.67	0.0%	904,995.24	447,241.65	202.4%	766,700.00
Total Income	0.00	63,891.67	0.0%	904,995.24	447,241.65	202.4%	766,700.00
Gross Profit	0.00	63,891.67	0.0%	904,995.24	447,241.65	202.4%	766,700.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	0.00	3,437.50	0.0%	41,250.00	24,062.50	171.4%	41,250.00
153002 · Travel - Conference Direct	0.00	375.00	0.0%	6,389.18	2,625.00	243.4%	4,500.00
153100 · Hotel - AV/Labor	0.00	7,500.00	0.0%	136,093.53	52,500.00	259.2%	90,000.00
153102 · Hotel - Equipment Rental	0.00	1,666.67	0.0%	2,973.24	11,666.65	25.5%	20,000.00
153104 · Hotel - Food/Beverage	0.00	35,064.92	0.0%	463,890.17	245,454.42	189.0%	420,779.02
153106 · Hotel - Miscellaneous	0.00	208.33	0.0%	0.00	1,458.35	0.0%	2,500.00
1531071 · Hotel Branding	0.00	2,083.33	0.0%	23,594.08	14,583.35	161.8%	25,000.00
1531073 · Keynote Speaker	0.00	833.33	0.0%	5,000.00	5,833.35	85.7%	10,000.00
1531074 · Dine With Docs	0.00	166.67	0.0%	0.00	1,166.65	0.0%	2,000.00
153108 · Virtual Platform	0.00	83.33	0.0%	2,653.47	583.35	454.9%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	18,250.00	8,750.00	208.6%	15,000.00
153111 · Speakers - Travel	0.00			876.99			
153115 · Signage	0.00	208.33	0.0%	0.00	1,458.35	0.0%	2,500.00
153116 · Printing	0.00	208.33	0.0%	1,867.89	1,458.35	128.1%	2,500.00
153117 · Postage	0.00	208.33	0.0%	2,736.04	1,458.35	187.6%	2,500.00
153118 · Registration Swag	0.00	1,083.33	0.0%	17,250.89	7,583.35	227.5%	13,000.00
153119 · Supplies	0.00	250.00	0.0%	1,861.65	1,750.00	106.4%	3,000.00
153120 · Cancellation Insurance	0.00	375.00	0.0%	4,534.02	2,625.00	172.7%	4,500.00
153130 · Advertising	0.00	2,916.67	0.0%	31,256.15	20,416.65	153.1%	35,000.00
153135 · Web Design/Graphic Design	75.00	416.67	18.0%	2,890.05	2,916.65	99.1%	5,000.00
153139 · Marketing - Mobile App	0.00	761.25	0.0%	9,510.00	5,328.75	178.5%	9,135.00
153141 · Marketing - Photographer	0.00	583.33	0.0%	8,065.32	4,083.35	197.5%	7,000.00
153150 · Education - CME	1,974.00	666.67	296.1%	9,199.00	4,666.65	197.1%	8,000.00
Total 153301 · NPAC EXPENSES	2,049.00	60,346.99	3.4%	790,141.67	422,429.07	187.0%	724,164.02
Total Expense	2,049.00	60,346.99	3.4%	790,141.67	422,429.07	187.0%	724,164.02
Net Ordinary Income	-2,049.00	3,544.68	-57.8%	114,853.57	24,812.58	462.9%	42,535.98
Net Income	-2,049.00	3,544.68	-57.8%	114,853.57	24,812.58	462.9%	42,535.98

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Accrual Basis

ACPA
THE LEARNING CENTER
 July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	1,161.00	5,041.67	23.0%	15,671.00	35,291.65	44.4%	60,500.00
154102 · Learning Center Non-Member	2,940.00	583.33	504.0%	9,234.00	4,083.35	226.1%	7,000.00
Total 154000 · THE LEARNING CENTER REVE...	4,101.00	5,625.00	72.9%	24,905.00	39,375.00	63.3%	67,500.00
Total Income	4,101.00	5,625.00	72.9%	24,905.00	39,375.00	63.3%	67,500.00
Gross Profit	4,101.00	5,625.00	72.9%	24,905.00	39,375.00	63.3%	67,500.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154204 · Web Design/Graphics	0.00	83.33	0.0%	0.00	583.35	0.0%	1,000.00
154206 · CME Amedco	0.00	208.33	0.0%	2,271.00	1,458.35	155.7%	2,500.00
154208 · TLC Recordings	0.00	1,125.00	0.0%	0.00	7,875.00	0.0%	13,500.00
Total 154201 · THE LEARNING CENTER EXPE...	0.00	1,416.66	0.0%	2,271.00	9,916.70	22.9%	17,000.00
Total Expense	0.00	1,416.66	0.0%	2,271.00	9,916.70	22.9%	17,000.00
Net Ordinary Income	4,101.00	4,208.34	97.4%	22,634.00	29,458.30	76.8%	50,500.00
Net Income	4,101.00	4,208.34	97.4%	22,634.00	29,458.30	76.8%	50,500.00

ACPA
MEMBERSHIP
July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	21,302.18	15,000.00	142.0%	129,863.26	105,000.00	123.7%	180,000.00
155102 · Non Physician Member Dues	560.16	333.33	168.0%	3,260.28	2,333.35	139.7%	4,000.00
155104 · Physician Discount Dues	3,644.13	2,500.00	145.8%	27,501.98	17,500.00	157.2%	30,000.00
155105 · Non Physician Discount Dues	445.41	83.33	534.5%	3,612.60	583.35	619.3%	1,000.00
155106 · Member Dues Physician New	9,917.45	9,752.41	101.7%	69,052.97	68,266.95	101.2%	117,029.00
155107 · Non Physician Member Dues New	454.11	666.67	68.1%	3,618.15	4,666.65	77.5%	8,000.00
155100 · MEMBERSHIP REVENUE - Other	0.00			0.00			
Total 155100 · MEMBERSHIP REVENUE	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00
Total Income	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00
Gross Profit	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00
Net Ordinary Income	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00
Net Income	36,323.44	28,335.74	128.2%	236,909.24	198,350.30	119.4%	340,029.00

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Accrual Basis

ACPA
PHYSICIAN ADVISOR ONBOARDING CONFERENCE
 July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
156000 · Essentials & Fundamentals INCOM							
156100 · Essentials and Fundamentals Fee	0.00	4,958.33	0.0%	0.00	34,708.35	0.0%	59,500.00
Total 156000 · Essentials & Fundamentals INCOM	0.00	4,958.33	0.0%	0.00	34,708.35	0.0%	59,500.00
Total Income	0.00	4,958.33	0.0%	0.00	34,708.35	0.0%	59,500.00
Gross Profit	0.00	4,958.33	0.0%	0.00	34,708.35	0.0%	59,500.00
Expense							
156200 · Essentials & Fundamentals EXPEN	0.00			-6.00			
Total Expense	0.00			-6.00			
Net Ordinary Income	0.00	4,958.33	0.0%	6.00	34,708.35	0.0%	59,500.00
Net Income	0.00	4,958.33	0.0%	6.00	34,708.35	0.0%	59,500.00

ACPA
OPERATIONS
July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
159000 - OPERATIONS REVENUE							
159003 - Job Board	1,332.20	250.00	532.9%	2,417.90	1,750.00	138.2%	3,000.00
159009 - Investment Interest	0.92			6.19			
Total 159000 - OPERATIONS REVENUE	1,333.12	250.00	533.2%	2,424.09	1,750.00	138.5%	3,000.00
Total Income	1,333.12	250.00	533.2%	2,424.09	1,750.00	138.5%	3,000.00
Gross Profit	1,333.12	250.00	533.2%	2,424.09	1,750.00	138.5%	3,000.00
Expense							
159102 - OPERATIONS EXPENSE							
159100 - Management - Frontline	16,399.66	16,399.67	100.0%	114,797.62	114,797.65	100.0%	196,796.00
159103 - Marketing - Frontline	8,062.50	8,062.50	100.0%	56,437.50	56,437.50	100.0%	96,750.00
159105 - Bank Fees	0.00			107.89			
159119 - Board Expense							
159120 - Spring Meeting	0.00	416.67	0.0%	7,344.45	2,916.65	251.8%	5,000.00
159121 - Fall Meeting/Board Retreat	2,141.81	2,500.00	85.7%	2,561.42	17,500.00	14.6%	30,000.00
159122 - Miscellaneous	0.00			40.69			
Total 159119 - Board Expense	2,141.81	2,916.67	73.4%	9,946.56	20,416.65	48.7%	35,000.00
159126 - Quickbooks Subscription	0.00			350.00			
159130 - President Stipend							
159132 - President Expenses	592.50	416.67	142.2%	7,883.26	2,916.65	270.3%	5,000.00
159130 - President Stipend - Other	0.00	4,166.67	0.0%	25,000.00	29,166.65	85.7%	50,000.00
Total 159130 - President Stipend	592.50	4,583.34	12.9%	32,883.26	32,083.30	102.5%	55,000.00
159131 - Officers Stipend	0.00	5,208.33	0.0%	15,916.66	36,458.35	43.7%	62,500.00
159140 - Postage and Delivery	0.00	166.67	0.0%	640.69	1,166.65	54.9%	2,000.00
159145 - Database Platform	0.00	833.33	0.0%	15,175.05	5,833.35	260.1%	10,000.00
159147 - Printing and Copying	0.00	166.67	0.0%	4,112.12	1,166.65	352.5%	2,000.00
159150 - Credit Card Processing	1,528.25	2,500.00	61.1%	27,905.59	17,500.00	159.5%	30,000.00
159155 - Dues & Subs	191.99	416.67	46.1%	3,644.87	2,916.65	125.0%	5,000.00
159157 - Web Design/Newsletter	583.33	750.00	77.8%	2,568.32	5,250.00	48.9%	9,000.00
159163 - Insurance	0.00			781.00			
159165 - Advertising	1,091.79	1,325.00	82.4%	16,472.57	9,274.98	177.6%	15,899.98
159170 - Mentoring	0.00	4,583.33	0.0%	46,800.00	32,083.35	145.9%	55,000.00
159175 - Taxes	0.00	41.67	0.0%	0.00	291.65	0.0%	500.00
159180 - Legal	0.00	83.33	0.0%	1,000.00	583.35	171.4%	1,000.00
159102 - OPERATIONS EXPENSE - Other	0.00			54.78			
Total 159102 - OPERATIONS EXPENSE	30,591.83	48,037.18	63.7%	349,594.48	336,260.08	104.0%	576,445.98
Total Expense	30,591.83	48,037.18	63.7%	349,594.48	336,260.08	104.0%	576,445.98
Net Ordinary Income	-29,258.71	-47,787.18	61.2%	-347,170.39	-334,510.08	103.8%	-573,445.98
Net Income	-29,258.71	-47,787.18	61.2%	-347,170.39	-334,510.08	103.8%	-573,445.98

ACPA CERTIFICATION

July 2025

	Jul 25	Budget	% of Budget	Jan - Jul 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	22,406.00	9,118.75	245.7%	212,303.00	63,831.25	332.6%	109,425.00
Total 154500 · CERTIFICATION INCOME	22,406.00	9,118.75	245.7%	212,303.00	63,831.25	332.6%	109,425.00
Total Income	22,406.00	9,118.75	245.7%	212,303.00	63,831.25	332.6%	109,425.00
Gross Profit	22,406.00	9,118.75	245.7%	212,303.00	63,831.25	332.6%	109,425.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	0.00	125.00	0.0%	1,138.55	875.00	130.1%	1,500.00
155504 · CME	0.00	125.00	0.0%	975.00	875.00	111.4%	1,500.00
155506 · Web/Design Graphics	0.00	41.67	0.0%	262.50	291.65	90.0%	500.00
155508 · Recordings	0.00	541.67	0.0%	0.00	3,791.65	0.0%	6,500.00
155510 · Advertising	0.00	416.67	0.0%	0.00	2,916.65	0.0%	5,000.00
Total 155500 · CERTIFICATION EXPEN...	0.00	1,250.01	0.0%	2,376.05	8,749.95	27.2%	15,000.00
Total Expense	0.00	1,250.01	0.0%	2,376.05	8,749.95	27.2%	15,000.00
Net Ordinary Income	22,406.00	7,868.74	284.7%	209,926.95	55,081.30	381.1%	94,425.00
Net Income	22,406.00	7,868.74	284.7%	209,926.95	55,081.30	381.1%	94,425.00