



DATE: April 25, 2025
TO: Clarissa Barnes; Ahmed Abuabdou; Ben Kartchner ACPA Board of Directors
FROM: Parthavi Das
RE: Financial Statement as of April 30, 2025

Cash Balances as of April 15, 2024; Financial Statement as of March 31, 2025 (attached).

Balance Sheet (current statement with previous month comparison)

<u>April 30, 2025</u>	<u>March 31, 2025</u>
Assets and Liabilities of \$1,781,286.98 including: Chase Checking: \$564,121.51 Chase Savings: \$108,590.46 Schwab Investment: \$1,098,831.68 Year to Date Net Income: \$138,973.43	Assets and Liabilities of \$1,740,446.22 including: Chase Checking: \$518,993.75 Chase Savings: \$108,089.58 Schwab Investment: \$1,102,377.89 Year to Date Net Income: \$238,947.77

Cash Balances (current cash balance with previous month comparison)

<u>April 15, 2025</u>	<u>March 15, 2025</u>
Chase Checking: \$ 627,107.23 Chase Savings: \$ 108,590.46	Chase Checking: \$ 889,203.47 Chase Savings: \$ 108,089.58

Notes, Pending Actions and Issues

The year to date net income as of April 30 is \$138,973.43 against budgeted net (\$10,706.00) for 2025. Please note this does not account for NPAC 2025 expenses.

Membership (month over month comparison)

Category	<u>April 30, 2025</u>	<u>March 31, 2025</u>
Paid Members	1292	1275
<i>New Physician Members 4/1/25 – 4/30/25</i>	31	37
<i>Renewed Physician Members 4/1/25 – 4/30/25</i>	64	83
<i>New Non-Physician Members 4/1/25 – 4/30/25</i>	4	5
<i>Renewed Non-Physician Members 4/1/25 – 4/30/25</i>	6	9
Total Reported Members	1312	1295

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Accrual Basis

ACPA
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	780,454.69
Charles Schwab Short-Term -3532	316,376.99
Chase Checking	564,121.51
Chase Savings	108,590.46
Total Checking/Savings	1,769,543.65
Other Current Assets	
Prepaid Expenses	11,743.33
Total Other Current Assets	11,743.33
Total Current Assets	1,781,286.98
TOTAL ASSETS	1,781,286.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	133,689.02
Total Accounts Payable	133,689.02
Credit Cards	
Divvy E-Wallet	7,435.91
Total Credit Cards	7,435.91
Other Current Liabilities	
Deferred Dues	211,367.53
Deferred Revenue	800.00
Total Other Current Liabilities	212,167.53
Total Current Liabilities	353,292.46
Total Liabilities	353,292.46
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	426,101.94
Net Income	138,973.43
Total Equity	1,427,994.52
TOTAL LIABILITIES & EQUITY	1,781,286.98

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Accrual Basis

ACPA SUMMARY April 2025

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bu...
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	79,445.24	63,891.67	124.3%	847,530.24	255,566.64	331.6%	766,700.00
154000 · THE LEARNING CENTER REVENUE	-762.00	5,625.00	-13.5%	10,226.00	22,500.00	45.4%	67,500.00
154500 · CERTIFICATION INCOME	33,111.00	9,118.75	363.1%	106,353.00	36,475.00	291.6%	109,425.00
155100 · MEMBERSHIP REVENUE	33,186.32	28,335.74	117.1%	130,680.77	113,343.08	115.3%	340,029.00
156000 · Essentials & Fundamentals INCOM	2,000.00	4,958.33	40.3%	62,220.00	19,833.36	313.7%	59,500.00
159000 · OPERATIONS REVENUE	1,490.08	250.00	596.0%	1,061.78	1,000.00	106.2%	3,000.00
Total Income	148,470.64	112,179.49	132.4%	1,158,071.79	448,718.08	258.1%	1,346,154.00
Gross Profit	148,470.64	112,179.49	132.4%	1,158,071.79	448,718.08	258.1%	1,346,154.00
Expense							
153301 · NPAC EXPENSES	171,211.93	60,346.99	283.7%	723,791.03	241,388.10	299.8%	724,164.02
154201 · THE LEARNING CENTER EXPENSES	0.00	1,416.66	0.0%	4,071.00	5,666.72	71.8%	17,000.00
155500 · CERTIFICATION EXPENSE	774.95	1,250.01	62.0%	2,019.79	4,999.92	40.4%	15,000.00
156200 · Essentials & Fundamentals EXPEN	28,941.90			28,941.90			
159102 · OPERATIONS EXPENSE	41,742.07	50,058.01	83.4%	228,618.77	200,231.90	114.2%	600,695.98
Total Expense	242,670.85	113,071.67	214.6%	987,442.49	452,286.64	218.3%	1,356,860.00
Net Ordinary Income	-94,200.21	-892.18	10,558.4%	170,629.30	-3,568.56	-4,781.5%	-10,706.00
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	-5,546.21			-31,655.87			
Total Other Income	-5,546.21			-31,655.87			
Net Other Income	-5,546.21			-31,655.87			
Net Income	-99,746.42	-892.18	11,180.1%	138,973.43	-3,568.56	-3,894.4%	-10,706.00

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Accrual Basis

**ACPA
NPAC
April 2025**

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bud...
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153200 · NP Early Bird	0.00			2,200.00			
153204 · Physician Early Bird	0.00	28,333.33	0.0%	252,965.00	113,333.36	223.2%	340,000.00
153206 · Physician Standard	2,545.24	13,750.00	18.5%	245,080.24	55,000.00	445.6%	165,000.00
153207 · Live Streaming	75,905.00	13,891.67	546.4%	190,300.00	55,566.64	342.5%	166,700.00
153208 · Physician nonmember Early Bird	995.00			2,390.00			
153212 · Vendor Sponsor	0.00	7,916.67	0.0%	154,595.00	31,666.64	488.2%	95,000.00
Total 153000 · NPAC REVENUE	79,445.24	63,891.67	124.3%	847,530.24	255,566.64	331.6%	766,700.00
Total Income	79,445.24	63,891.67	124.3%	847,530.24	255,566.64	331.6%	766,700.00
Gross Profit	79,445.24	63,891.67	124.3%	847,530.24	255,566.64	331.6%	766,700.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	0.00	3,437.50	0.0%	41,250.00	13,750.00	300.0%	41,250.00
153002 · Travel - Conference Direct	6,389.18	375.00	1,703.8%	6,389.18	1,500.00	425.9%	4,500.00
153100 · Hotel - AV/Labor	96,599.31	7,500.00	1,288.0%	136,093.53	30,000.00	453.6%	90,000.00
153102 · Hotel - Equipment Rental	2,973.24	1,666.67	178.4%	2,973.24	6,666.64	44.6%	20,000.00
153104 · Hotel - Food/Beverage	10,442.27	35,064.92	29.8%	434,942.27	140,259.66	310.1%	420,779.02
153106 · Hotel - Miscellaneous	0.00	208.33	0.0%	0.00	833.36	0.0%	2,500.00
1531071 · Hotel Branding	23,594.08	2,083.33	1,132.5%	23,594.08	8,333.36	283.1%	25,000.00
1531073 · Keynote Speaker	5,000.00	833.33	600.0%	5,000.00	3,333.36	150.0%	10,000.00
1531074 · Dine With Docs	0.00	166.67	0.0%	0.00	666.64	0.0%	2,000.00
153108 · Virtual Platform	2,653.47	83.33	3,184.3%	2,653.47	333.36	796.0%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	0.00	5,000.00	0.0%	15,000.00
153111 · Speakers - Travel	876.99			876.99			
153115 · Signage	0.00	208.33	0.0%	0.00	833.36	0.0%	2,500.00
153116 · Printing	1,867.89	208.33	896.6%	1,867.89	833.36	224.1%	2,500.00
153117 · Postage	2,736.04	208.33	1,313.3%	2,736.04	833.36	328.3%	2,500.00
153118 · Registration Swag	503.48	1,083.33	46.5%	17,250.89	4,333.36	398.1%	13,000.00
153119 · Supplies	1,823.36	250.00	729.3%	1,861.65	1,000.00	186.2%	3,000.00
153120 · Cancellation Insurance	0.00	375.00	0.0%	4,534.02	1,500.00	302.3%	4,500.00
153130 · Advertising	7,218.13	2,916.67	247.5%	16,198.24	11,666.64	138.8%	35,000.00
153135 · Web Design/Graphic Design	294.17	416.67	70.6%	2,569.22	1,666.64	154.2%	5,000.00
153139 · Marketing - Mobile App	175.00	761.25	23.0%	9,510.00	3,045.00	312.3%	9,135.00

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Accrual Basis

ACPA
NPAC
April 2025

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bud...
153141 · Marketing - Photographer	8,065.32	583.33	1,382.6%	8,065.32	2,333.36	345.7%	7,000.00
153150 · Education - CME	0.00	666.67	0.0%	5,425.00	2,666.64	203.4%	8,000.00
Total 153301 · NPAC EXPENSES	171,211.93	60,346.99	283.7%	723,791.03	241,388.10	299.8%	724,164.02
Total Expense	171,211.93	60,346.99	283.7%	723,791.03	241,388.10	299.8%	724,164.02
Net Ordinary Income	-91,766.69	3,544.68	-2,588.9%	123,739.21	14,178.54	872.7%	42,535.98
Net Income	-91,766.69	3,544.68	-2,588.9%	123,739.21	14,178.54	872.7%	42,535.98

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Accrual Basis

ACPA
THE LEARNING CENTER
April 2025

	<u>Apr 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Bu...</u>
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	-1,782.00	5,041.67	-35.3%	5,762.00	20,166.64	28.6%	60,500.00
154102 · Learning Center Non-Member	1,020.00	583.33	174.9%	4,464.00	2,333.36	191.3%	7,000.00
Total 154000 · THE LEARNING CENTER REVENUE	<u>-762.00</u>	<u>5,625.00</u>	<u>-13.5%</u>	<u>10,226.00</u>	<u>22,500.00</u>	<u>45.4%</u>	<u>67,500.00</u>
Total Income	<u>-762.00</u>	<u>5,625.00</u>	<u>-13.5%</u>	<u>10,226.00</u>	<u>22,500.00</u>	<u>45.4%</u>	<u>67,500.00</u>
Gross Profit	<u>-762.00</u>	<u>5,625.00</u>	<u>-13.5%</u>	<u>10,226.00</u>	<u>22,500.00</u>	<u>45.4%</u>	<u>67,500.00</u>
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154204 · Web Design/Graphics	0.00	83.33	0.0%	0.00	333.36	0.0%	1,000.00
154206 · CME Amedco	0.00	208.33	0.0%	4,071.00	833.36	488.5%	2,500.00
154208 · TLC Recordings	0.00	1,125.00	0.0%	0.00	4,500.00	0.0%	13,500.00
Total 154201 · THE LEARNING CENTER EXPENS...	<u>0.00</u>	<u>1,416.66</u>	<u>0.0%</u>	<u>4,071.00</u>	<u>5,666.72</u>	<u>71.8%</u>	<u>17,000.00</u>
Total Expense	<u>0.00</u>	<u>1,416.66</u>	<u>0.0%</u>	<u>4,071.00</u>	<u>5,666.72</u>	<u>71.8%</u>	<u>17,000.00</u>
Net Ordinary Income	<u>-762.00</u>	<u>4,208.34</u>	<u>-18.1%</u>	<u>6,155.00</u>	<u>16,833.28</u>	<u>36.6%</u>	<u>50,500.00</u>
Net Income	<u>-762.00</u>	<u>4,208.34</u>	<u>-18.1%</u>	<u>6,155.00</u>	<u>16,833.28</u>	<u>36.6%</u>	<u>50,500.00</u>

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Accrual Basis

ACPA
MEMBERSHIP
April 2025

	<u>Apr 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Bu...</u>
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	18,184.88	15,000.00	121.2%	68,768.82	60,000.00	114.6%	180,000.00
155102 · Non Physician Member Dues	495.69	333.33	148.7%	1,690.07	1,333.36	126.8%	4,000.00
155104 · Physician Discount Dues	3,997.44	2,500.00	159.9%	16,036.38	10,000.00	160.4%	30,000.00
155105 · Non Physician Discount Dues	524.58	83.33	629.5%	2,177.43	333.36	653.2%	1,000.00
155106 · Member Dues Physician New	9,509.75	9,752.41	97.5%	39,696.17	39,009.72	101.8%	117,029.00
155107 · Non Physician Member Dues New	473.98	666.67	71.1%	2,311.90	2,666.64	86.7%	8,000.00
155100 · MEMBERSHIP REVENUE - Other	0.00			0.00			
Total 155100 · MEMBERSHIP REVENUE	33,186.32	28,335.74	117.1%	130,680.77	113,343.08	115.3%	340,029.00
Total Income	33,186.32	28,335.74	117.1%	130,680.77	113,343.08	115.3%	340,029.00
Gross Profit	33,186.32	28,335.74	117.1%	130,680.77	113,343.08	115.3%	340,029.00
Net Ordinary Income	33,186.32	28,335.74	117.1%	130,680.77	113,343.08	115.3%	340,029.00
Net Income	<u>33,186.32</u>	<u>28,335.74</u>	<u>117.1%</u>	<u>130,680.77</u>	<u>113,343.08</u>	<u>115.3%</u>	<u>340,029.00</u>

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Accrual Basis

ACPA
PHYSICIAN ADVISOR ONBOARDING CONFERENCE
April 2025

	<u>Apr 25</u>	<u>Budget</u>	<u>% of Bud...</u>	<u>Jan - Apr 25</u>	<u>YTD Bud...</u>	<u>% of Bud...</u>	<u>Annual B...</u>
Ordinary Income/Expense							
Income							
156000 · Essentials & Fundamentals INCOM							
156100 · Essentials and Fundamentals Fee	<u>2,000.00</u>	<u>4,958.33</u>	<u>40.3%</u>	<u>62,220.00</u>	<u>19,833.36</u>	<u>313.7%</u>	<u>59,500.00</u>
Total 156000 · Essentials & Fundamentals INCOM	<u>2,000.00</u>	<u>4,958.33</u>	<u>40.3%</u>	<u>62,220.00</u>	<u>19,833.36</u>	<u>313.7%</u>	<u>59,500.00</u>
Total Income	<u>2,000.00</u>	<u>4,958.33</u>	<u>40.3%</u>	<u>62,220.00</u>	<u>19,833.36</u>	<u>313.7%</u>	<u>59,500.00</u>
Gross Profit	<u>2,000.00</u>	<u>4,958.33</u>	<u>40.3%</u>	<u>62,220.00</u>	<u>19,833.36</u>	<u>313.7%</u>	<u>59,500.00</u>
Expense							
156200 · Essentials & Fundamentals EXPEN	<u>28,941.90</u>			<u>28,941.90</u>			
Total Expense	<u>28,941.90</u>			<u>28,941.90</u>			
Net Ordinary Income	<u>-26,941.90</u>	<u>4,958.33</u>	<u>-543.4%</u>	<u>33,278.10</u>	<u>19,833.36</u>	<u>167.8%</u>	<u>59,500.00</u>
Net Income	<u>-26,941.90</u>	<u>4,958.33</u>	<u>-543.4%</u>	<u>33,278.10</u>	<u>19,833.36</u>	<u>167.8%</u>	<u>59,500.00</u>

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Accrual Basis

ACPA OPERATIONS

April 2025

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bud...
Ordinary Income/Expense							
Income							
159000 · OPERATIONS REVENUE							
159003 · Job Board	1,489.20	250.00	595.7%	1,058.30	1,000.00	105.8%	3,000.00
159009 · Investment Interest	0.88			3.48			
Total 159000 · OPERATIONS REVENUE	1,490.08	250.00	596.0%	1,061.78	1,000.00	106.2%	3,000.00
Total Income	1,490.08	250.00	596.0%	1,061.78	1,000.00	106.2%	3,000.00
Gross Profit	1,490.08	250.00	596.0%	1,061.78	1,000.00	106.2%	3,000.00
Expense							
159102 · OPERATIONS EXPENSE							
159100 · Management - Frontline	16,399.66	16,399.67	100.0%	65,598.64	65,598.64	100.0%	196,796.00
159103 · Marketing - Frontline	8,062.50	10,083.33	80.0%	32,250.00	40,333.36	80.0%	121,000.00
159105 · Bank Fees	4.00			108.00			
159119 · Board Expense							
159120 · Spring Meeting	6,719.68	416.67	1,612.7%	7,344.45	1,666.64	440.7%	5,000.00
159121 · Fall Meeting/Board Retreat	0.00	2,500.00	0.0%	0.00	10,000.00	0.0%	30,000.00
Total 159119 · Board Expense	6,719.68	2,916.67	230.4%	7,344.45	11,666.64	63.0%	35,000.00
159126 · Quickbooks Subscription	50.00			250.00			
159130 · President Stipend							
159132 · President Expenses	0.00	416.67	0.0%	4,121.25	1,666.64	247.3%	5,000.00
159130 · President Stipend - Other	0.00	4,166.67	0.0%	12,500.00	16,666.64	75.0%	50,000.00
Total 159130 · President Stipend	0.00	4,583.34	0.0%	16,621.25	18,333.28	90.7%	55,000.00
159131 · Officers Stipend	0.00	5,208.33	0.0%	9,666.66	20,833.36	46.4%	62,500.00
159140 · Postage and Delivery	53.04	166.67	31.8%	446.89	666.64	67.0%	2,000.00
159145 · Database Platform	0.00	833.33	0.0%	15,175.05	3,333.36	455.2%	10,000.00
159147 · Printing and Copying	4,112.12	166.67	2,467.2%	4,112.12	666.64	616.8%	2,000.00
159150 · Credit Card Processing	3,938.94	2,500.00	157.6%	21,781.87	10,000.00	217.8%	30,000.00
159155 · Dues & Subs	471.06	416.67	113.1%	1,820.50	1,666.64	109.2%	5,000.00
159157 · Web Design/Newsletter	360.00	750.00	48.0%	1,322.49	3,000.00	44.1%	9,000.00
159165 · Advertising	1,571.07	1,325.00	118.6%	5,266.07	5,299.98	99.4%	15,899.98
159170 · Mentoring	0.00	4,583.33	0.0%	46,800.00	18,333.36	255.3%	55,000.00
159175 · Taxes	0.00	41.67	0.0%	0.00	166.64	0.0%	500.00

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Accrual Basis

ACPA
OPERATIONS
April 2025

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bud...
159180 · Legal	0.00	83.33	0.0%	0.00	333.36	0.0%	1,000.00
159102 · OPERATIONS EXPENSE - Other	0.00			54.78			
Total 159102 · OPERATIONS EXPENSE	41,742.07	50,058.01	83.4%	228,618.77	200,231.90	114.2%	600,695.98
Total Expense	41,742.07	50,058.01	83.4%	228,618.77	200,231.90	114.2%	600,695.98
Net Ordinary Income	-40,251.99	-49,808.01	80.8%	-227,556.99	-199,231.90	114.2%	-597,695.98
Net Income	-40,251.99	-49,808.01	80.8%	-227,556.99	-199,231.90	114.2%	-597,695.98

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Accrual Basis

ACPA CERTIFICATION April 2025

	Apr 25	Budget	% of Budget	Jan - Apr 25	YTD Budget	% of Budget	Annual Bud...
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	33,111.00	9,118.75	363.1%	106,353.00	36,475.00	291.6%	109,425.00
Total 154500 · CERTIFICATION INCOME	33,111.00	9,118.75	363.1%	106,353.00	36,475.00	291.6%	109,425.00
Total Income	33,111.00	9,118.75	363.1%	106,353.00	36,475.00	291.6%	109,425.00
Gross Profit	33,111.00	9,118.75	363.1%	106,353.00	36,475.00	291.6%	109,425.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	774.95	125.00	620.0%	982.29	500.00	196.5%	1,500.00
155504 · CME	0.00	125.00	0.0%	975.00	500.00	195.0%	1,500.00
155506 · Web/Design Graphics	0.00	41.67	0.0%	62.50	166.64	37.5%	500.00
155508 · Recordings	0.00	541.67	0.0%	0.00	2,166.64	0.0%	6,500.00
155510 · Advertising	0.00	416.67	0.0%	0.00	1,666.64	0.0%	5,000.00
Total 155500 · CERTIFICATION EXPENSE	774.95	1,250.01	62.0%	2,019.79	4,999.92	40.4%	15,000.00
Total Expense	774.95	1,250.01	62.0%	2,019.79	4,999.92	40.4%	15,000.00
Net Ordinary Income	32,336.05	7,868.74	410.9%	104,333.21	31,475.08	331.5%	94,425.00
Net Income	32,336.05	7,868.74	410.9%	104,333.21	31,475.08	331.5%	94,425.00