



DATE: February 28, 2025
TO: Clarissa Barnes; Ahmed Abuabdou; ACPA Board of Directors
FROM: Parthavi Das
RE: Financial Statement as of January 31, 2025

Cash Balances as of January 15, 2024; Financial Statement as of January 31, 2025 (attached).

Balance Sheet (current statement with previous month comparison)

<u>January 31, 2025</u>	<u>December 31, 2024</u>
Assets and Liabilities of \$1,938,751.97 including:	Assets and Liabilities of \$1,656,924.63 including:
Chase Checking: \$675,207.05	Chase Checking: \$538,976.93
Chase Savings: \$107,087.87	Chase Savings: \$106,586.98
Schwab Investment: \$1,145,472.05	Schwab Investment: \$878,487.55
Year to Date Net Income: \$452,979.80	Year to Date Net Income: \$292,968.11

Cash Balances (current cash balance with previous month comparison)

<u>January 15, 2025</u>	<u>December 15, 2024</u>
Chase Checking: \$ 434,361.05	Chase Checking: \$ 507,268.06
Chase Savings: \$ 107,086.98	Chase Savings: \$ 106,586.98

Notes, Pending Actions and Issues

- The year to date net income as of January 31 is \$452,979.80 against budgeted net (\$10,706.00) for 2025. Please note this does not account for NPAC 2025 expenses.

Membership (month over month comparison)

<u>Category</u>	<u>January 31, 2025</u>	<u>December 31, 2024</u>
Paid Members	1260	1249
<i>New Physician Members 1/1/25 – 1/31/25</i>	50	22
<i>Renewed Physician Members 1/1/25 – 1/31/25</i>	95	71
<i>New Non-Physician Members 1/1/25 – 1/31/25</i>	4	4
<i>Renewed Non-Physician Members 1/1/25 – 1/31/25</i>	4	1
Total Reported Members	1280	1269

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Accrual Basis

ACPA
Balance Sheet
 As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	832,920.92
Charles Schwab Short-Term -3532	312,551.13
Chase Checking	675,207.05
Chase Savings	107,087.87
Total Checking/Savings	1,927,766.97
Other Current Assets	
Prepaid Expenses	10,985.00
Total Other Current Assets	10,985.00
Total Current Assets	1,938,751.97
TOTAL ASSETS	1,938,751.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,787.00
Total Accounts Payable	3,787.00
Credit Cards	
Divvy E-Wallet	222.38
Total Credit Cards	222.38
Other Current Liabilities	
Deferred Dues	191,596.70
Deferred Revenue	800.00
Total Other Current Liabilities	192,396.70
Total Current Liabilities	196,406.08
Total Liabilities	196,406.08
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	426,101.94
Net Income	453,324.80
Total Equity	1,742,345.89
TOTAL LIABILITIES & EQUITY	1,938,751.97

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03/04/25

Accrual Basis

ACPA SUMMARY January 2025

	Jan 25	Budget	% of Bud...	Jan 25	YTD Bud...	% of Bud...	Annual Bu...
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE	529,725.00	63,891.63	829.1%	529,725.00	63,891.63	829.1%	766,700.00
154000 · THE LEARNING CENTER REVENUE	2,215.00	5,625.00	39.4%	2,215.00	5,625.00	39.4%	67,500.00
154500 · CERTIFICATION INCOME	27,567.00	9,118.75	302.3%	27,567.00	9,118.75	302.3%	109,425.00
155100 · MEMBERSHIP REVENUE	31,730.10	28,335.86	112.0%	31,730.10	28,335.86	112.0%	340,029.00
156000 · Essentials & Fundamentals INCOM	48,295.00	4,958.37	974.0%	48,295.00	4,958.37	974.0%	59,500.00
159000 · OPERATIONS REVENUE	1.59	250.00	0.6%	1.59	250.00	0.6%	3,000.00
Total Income	639,533.69	112,179.61	570.1%	639,533.69	112,179.61	570.1%	1,346,154.00
Expense							
153301 · NPAC EXPENSES	105,072.43	60,347.13	174.1%	105,072.43	60,347.13	174.1%	724,164.02
154201 · THE LEARNING CENTER EXPENSES	1,875.00	1,416.74	132.3%	1,875.00	1,416.74	132.3%	17,000.00
155500 · CERTIFICATION EXPENSE	975.00	1,249.89	78.0%	975.00	1,249.89	78.0%	15,000.00
159102 · OPERATIONS EXPENSE	95,615.96	50,057.87	191.0%	95,615.96	50,057.87	191.0%	600,695.98
Total Expense	203,538.39	113,071.63	180.0%	203,538.39	113,071.63	180.0%	1,356,860.00
Net Ordinary Income	435,995.30	-892.02	-48,877.3%	435,995.30	-892.02	-48,877.3%	-10,706.00
Other Income/Expense							
Other Income							
Unrealized Gain/Loss Investment	16,984.50			16,984.50			
Total Other Income	16,984.50			16,984.50			
Net Other Income	16,984.50			16,984.50			
Net Income	452,979.80	-892.02	-50,781.4%	452,979.80	-892.02	-50,781.4%	-10,706.00

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Accrual Basis

**ACPA
NPAC
January 2025**

	Jan 25	Budget	% of Budget	Jan 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153204 · Physician Early Bird	251,565.00	28,333.37	887.9%	251,565.00	28,333.37	887.9%	340,000.00
153206 · Physician Standard	126,030.00	13,750.00	916.6%	126,030.00	13,750.00	916.6%	165,000.00
153207 · Live Streaming	39,630.00	13,891.63	285.3%	39,630.00	13,891.63	285.3%	166,700.00
153212 · Vendor Sponsor	112,500.00	7,916.63	1,421.1%	112,500.00	7,916.63	1,421.1%	95,000.00
Total 153000 · NPAC REVENUE	529,725.00	63,891.63	829.1%	529,725.00	63,891.63	829.1%	766,700.00
Total Income	529,725.00	63,891.63	829.1%	529,725.00	63,891.63	829.1%	766,700.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	30,937.50	3,437.50	900.0%	30,937.50	3,437.50	900.0%	41,250.00
153002 · Travel - Conference Direct	0.00	375.00	0.0%	0.00	375.00	0.0%	4,500.00
153100 · Hotel - AV/Labor	400.00	7,500.00	5.3%	400.00	7,500.00	5.3%	90,000.00
153102 · Hotel - Equipment Rental	0.00	1,666.63	0.0%	0.00	1,666.63	0.0%	20,000.00
153104 · Hotel - Food/Beverage	47,500.00	35,064.90	135.5%	47,500.00	35,064.90	135.5%	420,779.02
153106 · Hotel - Miscellaneous	0.00	208.37	0.0%	0.00	208.37	0.0%	2,500.00
1531071 · Hotel Branding	0.00	2,083.37	0.0%	0.00	2,083.37	0.0%	25,000.00
1531073 · Keynote Speaker	0.00	833.37	0.0%	0.00	833.37	0.0%	10,000.00
1531074 · Dine With Docs	0.00	166.63	0.0%	0.00	166.63	0.0%	2,000.00
153108 · Virtual Platform	0.00	83.37	0.0%	0.00	83.37	0.0%	1,000.00
153109 · Chair Stipend	0.00	1,250.00	0.0%	0.00	1,250.00	0.0%	15,000.00
153115 · Signage	0.00	208.37	0.0%	0.00	208.37	0.0%	2,500.00
153116 · Printing	0.00	208.37	0.0%	0.00	208.37	0.0%	2,500.00
153117 · Postage	0.00	208.37	0.0%	0.00	208.37	0.0%	2,500.00
153118 · Registration Swag	8,052.29	1,083.37	743.3%	8,052.29	1,083.37	743.3%	13,000.00
153119 · Supplies	38.29	250.00	15.3%	38.29	250.00	15.3%	3,000.00
153120 · Cancellation Insurance	0.00	375.00	0.0%	0.00	375.00	0.0%	4,500.00
153130 · Advertising	8,200.97	2,916.63	281.2%	8,200.97	2,916.63	281.2%	35,000.00
153135 · Web Design/Graphic Design	1,808.38	416.63	434.0%	1,808.38	416.63	434.0%	5,000.00
153139 · Marketing - Mobile App	8,135.00	761.25	1,068.6%	8,135.00	761.25	1,068.6%	9,135.00
153141 · Marketing - Photographer	0.00	583.37	0.0%	0.00	583.37	0.0%	7,000.00
153150 · Education - CME	0.00	666.63	0.0%	0.00	666.63	0.0%	8,000.00
Total 153301 · NPAC EXPENSES	105,072.43	60,347.13	174.1%	105,072.43	60,347.13	174.1%	724,164.02
Total Expense	105,072.43	60,347.13	174.1%	105,072.43	60,347.13	174.1%	724,164.02
Net Ordinary Income	424,652.57	3,544.50	11,980.6%	424,652.57	3,544.50	11,980.6%	42,535.98
Net Income	424,652.57	3,544.50	11,980.6%	424,652.57	3,544.50	11,980.6%	42,535.98

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Accrual Basis

ACPA
THE LEARNING CENTER
 January 2025

	Jan 25	Budget	% of Budget	Jan 25	YTD Budget	% of Budget	Annual Bu...
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	2,185.00	5,041.63	43.3%	2,185.00	5,041.63	43.3%	60,500.00
154102 · Learning Center Non-Member	30.00	583.37	5.1%	30.00	583.37	5.1%	7,000.00
Total 154000 · THE LEARNING CENTER REVENUE	2,215.00	5,625.00	39.4%	2,215.00	5,625.00	39.4%	67,500.00
Total Income	2,215.00	5,625.00	39.4%	2,215.00	5,625.00	39.4%	67,500.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154204 · Web Design/Graphics	0.00	83.37	0.0%	0.00	83.37	0.0%	1,000.00
154206 · CME Amedco	1,875.00	208.37	899.8%	1,875.00	208.37	899.8%	2,500.00
154208 · TLC Recordings	0.00	1,125.00	0.0%	0.00	1,125.00	0.0%	13,500.00
Total 154201 · THE LEARNING CENTER EXPENS...	1,875.00	1,416.74	132.3%	1,875.00	1,416.74	132.3%	17,000.00
Total Expense	1,875.00	1,416.74	132.3%	1,875.00	1,416.74	132.3%	17,000.00
Net Ordinary Income	340.00	4,208.26	8.1%	340.00	4,208.26	8.1%	50,500.00
Net Income	340.00	4,208.26	8.1%	340.00	4,208.26	8.1%	50,500.00

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Accrual Basis

ACPA
MEMBERSHIP
 January 2025

	Jan 25	Budget	% of Budget	Jan 25	YTD Budget	% of Budget	Annual Bud...
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	15,895.17	15,000.00	106.0%	15,895.17	15,000.00	106.0%	180,000.00
155102 · Non Physician Member Dues	322.92	333.37	96.9%	322.92	333.37	96.9%	4,000.00
155104 · Physician Discount Dues	4,020.76	2,500.00	160.8%	4,020.76	2,500.00	160.8%	30,000.00
155105 · Non Physician Discount Dues	564.15	83.37	676.7%	564.15	83.37	676.7%	1,000.00
155106 · Member Dues Physician New	10,256.58	9,752.49	105.2%	10,256.58	9,752.49	105.2%	117,029.00
155107 · Non Physician Member Dues New	670.52	666.63	100.6%	670.52	666.63	100.6%	8,000.00
155100 · MEMBERSHIP REVENUE - Other	0.00			0.00			
Total 155100 · MEMBERSHIP REVENUE	31,730.10	28,335.86	112.0%	31,730.10	28,335.86	112.0%	340,029.00
Total Income	31,730.10	28,335.86	112.0%	31,730.10	28,335.86	112.0%	340,029.00
Net Ordinary Income	31,730.10	28,335.86	112.0%	31,730.10	28,335.86	112.0%	340,029.00
Net Income	31,730.10	28,335.86	112.0%	31,730.10	28,335.86	112.0%	340,029.00

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Accrual Basis

ACPA
PHYSICAN ADVISOR ONBOARDING CONFERENCE
January 2025

	<u>Jan 25</u>	<u>Budget</u>	<u>% of Bud...</u>	<u>Jan 25</u>	<u>YTD Bud...</u>	<u>% of Bud...</u>	<u>Annual B...</u>
Ordinary Income/Expense							
Income							
156000 · Essentials & Fundamentals INCOM							
156100 · Essentials and Fundamentals Fee	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>59,500.00</u>
Total 156000 · Essentials & Fundamentals INCOM	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>59,500.00</u>
Total Income	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>59,500.00</u>
Net Ordinary Income	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>59,500.00</u>
Net Income	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>48,295.00</u>	<u>4,958.37</u>	<u>974.0%</u>	<u>59,500.00</u>

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Accrual Basis

ACPA OPERATIONS

January 2025

	Jan 25	Budget	% of Budget	Jan 25	YTD Budget	% of Budget	Annual Bu...
Ordinary Income/Expense							
Income							
159000 · OPERATIONS REVENUE							
159003 · Job Board	0.70	250.00	0.3%	0.70	250.00	0.3%	3,000.00
159009 · Investment Interest	0.89			0.89			
Total 159000 · OPERATIONS REVENUE	1.59	250.00	0.6%	1.59	250.00	0.6%	3,000.00
Total Income	1.59	250.00	0.6%	1.59	250.00	0.6%	3,000.00
Expense							
159102 · OPERATIONS EXPENSE							
159100 · Management - Frontline	15,618.75	16,399.63	95.2%	15,618.75	16,399.63	95.2%	196,796.00
159103 · Marketing - Frontline	8,062.50	10,083.37	80.0%	8,062.50	10,083.37	80.0%	121,000.00
159105 · Bank Fees	104.00			104.00			
159119 · Board Expense							
159120 · Spring Meeting	0.00	416.63	0.0%	0.00	416.63	0.0%	5,000.00
159121 · Fall Meeting/Board Retreat	0.00	2,500.00	0.0%	0.00	2,500.00	0.0%	30,000.00
Total 159119 · Board Expense	0.00	2,916.63	0.0%	0.00	2,916.63	0.0%	35,000.00
159130 · President Stipend							
159132 · President Expenses	2,343.75	416.63	562.5%	2,343.75	416.63	562.5%	5,000.00
159130 · President Stipend - Other	0.00	4,166.63	0.0%	0.00	4,166.63	0.0%	50,000.00
Total 159130 · President Stipend	2,343.75	4,583.26	51.1%	2,343.75	4,583.26	51.1%	55,000.00
159131 · Officers Stipend	0.00	5,208.37	0.0%	0.00	5,208.37	0.0%	62,500.00
159140 · Postage and Delivery	11.26	166.63	6.8%	11.26	166.63	6.8%	2,000.00
159145 · Database Platform	15,175.05	833.37	1,820.9%	15,175.05	833.37	1,820.9%	10,000.00
159147 · Printing and Copying	0.00	166.63	0.0%	0.00	166.63	0.0%	2,000.00
159150 · Credit Card Processing	3,371.56	2,500.00	134.9%	3,371.56	2,500.00	134.9%	30,000.00
159155 · Dues & Subs	184.09	416.63	44.2%	184.09	416.63	44.2%	5,000.00
159157 · Web Design/Newsletter	200.00	750.00	26.7%	200.00	750.00	26.7%	9,000.00
159165 · Advertising	3,695.00	1,324.98	278.9%	3,695.00	1,324.98	278.9%	15,899.98
159170 · Mentoring	46,800.00	4,583.37	1,021.1%	46,800.00	4,583.37	1,021.1%	55,000.00
159175 · Taxes	0.00	41.63	0.0%	0.00	41.63	0.0%	500.00
159180 · Legal	0.00	83.37	0.0%	0.00	83.37	0.0%	1,000.00
Total 159102 · OPERATIONS EXPENSE	95,565.96	50,057.87	190.9%	95,565.96	50,057.87	190.9%	600,695.98
Total Expense	95,565.96	50,057.87	190.9%	95,565.96	50,057.87	190.9%	600,695.98
Net Ordinary Income	-95,564.37	-49,807.87	191.9%	-95,564.37	-49,807.87	191.9%	-597,695.98
Net Income	-95,564.37	-49,807.87	191.9%	-95,564.37	-49,807.87	191.9%	-597,695.98

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Accrual Basis

**ACPA
CERTIFICATION
January 2025**

	Jan 25	Budget	% of Bu...	Jan 25	YTD Bu...	% of Bu...	Annual B...
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	27,567.00	9,118.75	302.3%	27,567.00	9,118.75	302.3%	109,425.00
Total 154500 · CERTIFICATION INCOME	27,567.00	9,118.75	302.3%	27,567.00	9,118.75	302.3%	109,425.00
Total Income	27,567.00	9,118.75	302.3%	27,567.00	9,118.75	302.3%	109,425.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	0.00	125.00	0.0%	0.00	125.00	0.0%	1,500.00
155504 · CME	975.00	125.00	780.0%	975.00	125.00	780.0%	1,500.00
155506 · Web/Design Graphics	0.00	41.63	0.0%	0.00	41.63	0.0%	500.00
155508 · Recordings	0.00	541.63	0.0%	0.00	541.63	0.0%	6,500.00
155510 · Advertising	0.00	416.63	0.0%	0.00	416.63	0.0%	5,000.00
Total 155500 · CERTIFICATION EXPENSE	975.00	1,249.89	78.0%	975.00	1,249.89	78.0%	15,000.00
Total Expense	975.00	1,249.89	78.0%	975.00	1,249.89	78.0%	15,000.00
Net Ordinary Income	26,592.00	7,868.86	337.9%	26,592.00	7,868.86	337.9%	94,425.00
Net Income	26,592.00	7,868.86	337.9%	26,592.00	7,868.86	337.9%	94,425.00