



DATE: August 1, 2025

TO: Clarissa Barnes; Ahmed Abuabdou; Ben Kartchner ACPA Board of Directors

FROM: Parthavi Das

RE: Financial Statement as of June 30, 2025

Cash Balances as of June 15, 2025; Financial Statement as of June 30, 2025 (attached).

Balance Sheet (current statement with previous month comparison)

<u>June 30, 2025</u>	<u>May 31, 2025</u>
Assets and Liabilities of \$1,843,214.52 including: Chase Checking: \$511,572.78 Chase Savings: \$110,092.25 Schwab Investment: \$1,171,584.16 Year to Date Net Income: \$262,388.83	Assets and Liabilities of \$1,728,156.48 including: Chase Checking: \$472,500.43 Chase Savings: \$109,091.34 Schwab Investment: \$1,134,821.38 Year to Date Net Income: \$220,046.55

Cash Balances (current cash balance with previous month comparison)

<u>June 15, 2025</u>	<u>May 31, 2025</u>
Chase Checking: \$ 498,871.32 Chase Savings: \$ 109,592.25	Chase Checking: \$ 447,511.06 Chase Savings: \$ 109,091.34

Notes, Pending Actions and Issues

The year to date net income as of June 30 is \$262,388.83 against budgeted net (\$10,706.00) for 2025.

Membership (month over month comparison)

Category	<u>June 30, 2025</u>	<u>May 31, 2025</u>
Paid Members	1342	1331
6New Physician Members 6/1/25 –6/30/25	28	36
Renewed Physician Members 6/1/25 –6/30/25	75	54
New Non-Physician Members 6/1/25 –6/30/25	4	2
Renewed Non-Physician Members 6/1/25 –6/30/25	0	5
Total Reported Members	1362	1351

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Accrual Basis

ACPA
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Charles Schwab Long-Term -8862	852,632.04
Charles Schwab Short-Term -3532	318,952.12
Chase Checking	511,572.78
Chase Savings	110,092.25
Total Checking/Savings	1,793,249.19
Other Current Assets	
Prepaid Expenses	49,965.33
Total Other Current Assets	49,965.33
Total Current Assets	1,843,214.52
TOTAL ASSETS	1,843,214.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	72,487.55
Total Accounts Payable	72,487.55
Credit Cards	
Divvy E-Wallet	1,080.60
Total Credit Cards	1,080.60
Other Current Liabilities	
Deferred Dues	218,686.45
Deferred Revenue	800.00
Total Other Current Liabilities	219,486.45
Total Current Liabilities	293,054.60
Total Liabilities	293,054.60
Equity	
30000 · Opening Balance Equity	862,919.15
32000 · Unrestricted Net Assets	424,851.94
Net Income	262,388.83
Total Equity	1,550,159.92
TOTAL LIABILITIES & EQUITY	1,843,214.52

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Accrual Basis

ACPA SUMMARY June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget
Ordinary Income/Expense						
Income						
153000 · NPAC REVENUE	0.00	63,891.67	0.0%	904,995.24	383,349.98	236.1%
154000 · THE LEARNING CENTER REVENUE	5,034.00	5,625.00	89.5%	20,804.00	33,750.00	61.6%
154500 · CERTIFICATION INCOME	25,584.00	9,118.75	280.6%	189,897.00	54,712.50	347.1%
155100 · MEMBERSHIP REVENUE	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%
156000 · Essentials & Fundamentals INCOM	0.00	4,958.33	0.0%	0.00	29,750.02	0.0%
159000 · OPERATIONS REVENUE	-55.69	250.00	-22.3%	1,020.67	1,500.00	68.0%
Total Income	66,316.42	112,179.49	59.1%	1,317,302.71	673,077.06	195.7%
Gross Profit	66,316.42	112,179.49	59.1%	1,317,302.71	673,077.06	195.7%
Expense						
153301 · NPAC EXPENSES	4,301.36	60,346.99	7.1%	774,592.67	362,082.08	213.9%
154201 · THE LEARNING CENTER EXPENSES	0.00	1,416.66	0.0%	2,271.00	8,500.04	26.7%
155500 · CERTIFICATION EXPENSE	181.26	1,250.01	14.5%	2,376.05	7,499.94	31.7%
156200 · Essentials & Fundamentals EXPEN	0.00			-6.00		
159102 · OPERATIONS EXPENSE	56,254.30	48,037.18	117.1%	318,776.77	288,222.90	110.6%
Total Expense	60,736.92	111,050.84	54.7%	1,098,010.49	666,304.96	164.8%
Net Ordinary Income	5,579.50	1,128.65	494.4%	219,292.22	6,772.10	3,238.2%
Other Income/Expense						
Other Income						
Unrealized Gain/Loss Investment	36,762.78			43,096.61		
Total Other Income	36,762.78			43,096.61		
Net Other Income	36,762.78			43,096.61		
Net Income	42,342.28	1,128.65	3,751.6%	262,388.83	6,772.10	3,874.6%

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Accrual Basis

**ACPA
SUMMARY
June 2025**

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
153000 · NPAC REVENUE	766,700.00
154000 · THE LEARNING CENTER REVENUE	67,500.00
154500 · CERTIFICATION INCOME	109,425.00
155100 · MEMBERSHIP REVENUE	340,029.00
156000 · Essentials & Fundamentals INCOM	59,500.00
159000 · OPERATIONS REVENUE	3,000.00
Total Income	1,346,154.00
Gross Profit	1,346,154.00
Expense	
153301 · NPAC EXPENSES	724,164.02
154201 · THE LEARNING CENTER EXPENSES	17,000.00
155500 · CERTIFICATION EXPENSE	15,000.00
156200 · Essentials & Fundamentals EXPEN	
159102 · OPERATIONS EXPENSE	576,445.98
Total Expense	1,332,610.00
Net Ordinary Income	13,544.00
Other Income/Expense	
Other Income	
Unrealized Gain/Loss Investment	
Total Other Income	
Net Other Income	
Net Income	<u><u>13,544.00</u></u>

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Accrual Basis

ACPA NPAC

June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
153000 · NPAC REVENUE							
153200 · NP Early Bird	0.00			2,200.00			
153204 · Physician Early Bird	0.00	28,333.33	0.0%	315,185.00	170,000.02	185.4%	340,000.00
153206 · Physician Standard	0.00	13,750.00	0.0%	240,325.24	82,500.00	291.3%	165,000.00
153207 · Live Streaming	0.00	13,891.67	0.0%	190,300.00	83,349.98	228.3%	166,700.00
153208 · Physician nonmember Early Bird	0.00			2,390.00			
153212 · Vendor Sponsor	0.00	7,916.67	0.0%	154,595.00	47,499.98	325.5%	95,000.00
Total 153000 · NPAC REVENUE	0.00	63,891.67	0.0%	904,995.24	383,349.98	236.1%	766,700.00
Total Income	0.00	63,891.67	0.0%	904,995.24	383,349.98	236.1%	766,700.00
Gross Profit	0.00	63,891.67	0.0%	904,995.24	383,349.98	236.1%	766,700.00
Expense							
153301 · NPAC EXPENSES							
153001 · Fee - Conference Direct	0.00	3,437.50	0.0%	41,250.00	20,625.00	200.0%	41,250.00
153002 · Travel - Conference Direct	0.00	375.00	0.0%	6,389.18	2,250.00	284.0%	4,500.00
153100 · Hotel - AV/Labor	0.00	7,500.00	0.0%	136,093.53	45,000.00	302.4%	90,000.00
153102 · Hotel - Equipment Rental	0.00	1,666.67	0.0%	2,973.24	9,999.98	29.7%	20,000.00
153104 · Hotel - Food/Beverage	0.00	35,064.92	0.0%	463,890.17	210,389.50	220.5%	420,779.02
153106 · Hotel - Miscellaneous	0.00	208.33	0.0%	0.00	1,250.02	0.0%	2,500.00
1531071 · Hotel Branding	0.00	2,083.33	0.0%	23,594.08	12,500.02	188.8%	25,000.00
1531073 · Keynote Speaker	0.00	833.33	0.0%	5,000.00	5,000.02	100.0%	10,000.00
1531074 · Dine With Docs	0.00	166.67	0.0%	0.00	999.98	0.0%	2,000.00
153108 · Virtual Platform	0.00	83.33	0.0%	2,653.47	500.02	530.7%	1,000.00
153109 · Chair Stipend	3,750.00	1,250.00	300.0%	18,250.00	7,500.00	243.3%	15,000.00
153111 · Speakers - Travel	0.00			876.99			
153115 · Signage	0.00	208.33	0.0%	0.00	1,250.02	0.0%	2,500.00
153116 · Printing	0.00	208.33	0.0%	1,867.89	1,250.02	149.4%	2,500.00
153117 · Postage	0.00	208.33	0.0%	2,736.04	1,250.02	218.9%	2,500.00
153118 · Registration Swag	0.00	1,083.33	0.0%	17,250.89	6,500.02	265.4%	13,000.00
153119 · Supplies	0.00	250.00	0.0%	1,861.65	1,500.00	124.1%	3,000.00
153120 · Cancellation Insurance	0.00	375.00	0.0%	4,534.02	2,250.00	201.5%	4,500.00
153130 · Advertising	493.03	2,916.67	16.9%	17,756.15	17,499.98	101.5%	35,000.00
153135 · Web Design/Graphic Design	58.33	416.67	14.0%	2,815.05	2,499.98	112.6%	5,000.00
153139 · Marketing - Mobile App	0.00	761.25	0.0%	9,510.00	4,567.50	208.2%	9,135.00
153141 · Marketing - Photographer	0.00	583.33	0.0%	8,065.32	3,500.02	230.4%	7,000.00
153150 · Education - CME	0.00	666.67	0.0%	7,225.00	3,999.98	180.6%	8,000.00
Total 153301 · NPAC EXPENSES	4,301.36	60,346.99	7.1%	774,592.67	362,082.08	213.9%	724,164.02
Total Expense	4,301.36	60,346.99	7.1%	774,592.67	362,082.08	213.9%	724,164.02
Net Ordinary Income	-4,301.36	3,544.68	-121.3%	130,402.57	21,267.90	613.1%	42,535.98
Net Income	-4,301.36	3,544.68	-121.3%	130,402.57	21,267.90	613.1%	42,535.98

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Accrual Basis

**ACPA
THE LEARNING CENTER**

June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154000 · THE LEARNING CENTER REVENUE							
154100 · Learning Center Member	3,564.00	5,041.67	70.7%	14,510.00	30,249.98	48.0%	60,500.00
154102 · Learning Center Non-Member	1,470.00	583.33	252.0%	6,294.00	3,500.02	179.8%	7,000.00
Total 154000 · THE LEARNING CENTER REVE...	5,034.00	5,625.00	89.5%	20,804.00	33,750.00	61.6%	67,500.00
Total Income	5,034.00	5,625.00	89.5%	20,804.00	33,750.00	61.6%	67,500.00
Gross Profit	5,034.00	5,625.00	89.5%	20,804.00	33,750.00	61.6%	67,500.00
Expense							
154201 · THE LEARNING CENTER EXPENSES							
154204 · Web Design/Graphics	0.00	83.33	0.0%	0.00	500.02	0.0%	1,000.00
154206 · CME Amedco	0.00	208.33	0.0%	2,271.00	1,250.02	181.7%	2,500.00
154208 · TLC Recordings	0.00	1,125.00	0.0%	0.00	6,750.00	0.0%	13,500.00
Total 154201 · THE LEARNING CENTER EXPE...	0.00	1,416.66	0.0%	2,271.00	8,500.04	26.7%	17,000.00
Total Expense	0.00	1,416.66	0.0%	2,271.00	8,500.04	26.7%	17,000.00
Net Ordinary Income	5,034.00	4,208.34	119.6%	18,533.00	25,249.96	73.4%	50,500.00
Net Income	5,034.00	4,208.34	119.6%	18,533.00	25,249.96	73.4%	50,500.00

ACPA
MEMBERSHIP
June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
155100 · MEMBERSHIP REVENUE							
155101 · Member Dues Physician	20,582.54	15,000.00	137.2%	108,561.08	90,000.00	120.6%	180,000.00
155102 · Non Physician Member Dues	493.58	333.33	148.1%	2,700.12	2,000.02	135.0%	4,000.00
155104 · Physician Discount Dues	3,824.06	2,500.00	153.0%	23,857.85	15,000.00	159.1%	30,000.00
155105 · Non Physician Discount Dues	465.20	83.33	558.3%	3,167.19	500.02	633.4%	1,000.00
155106 · Member Dues Physician New	9,963.70	9,752.41	102.2%	59,135.52	58,514.54	101.1%	117,029.00
155107 · Non Physician Member Dues New	425.03	666.67	63.8%	3,164.04	3,999.98	79.1%	8,000.00
155100 · MEMBERSHIP REVENUE - Other	0.00			0.00			
Total 155100 · MEMBERSHIP REVENUE	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%	340,029.00
Total Income	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%	340,029.00
Gross Profit	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%	340,029.00
Net Ordinary Income	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%	340,029.00
Net Income	35,754.11	28,335.74	126.2%	200,585.80	170,014.56	118.0%	340,029.00

ACPA
PHYSICIAN ADVISOR ONBOARDING CONFERENCE

June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
156000 · Essentials & Fundamentals INCOM							
156100 · Essentials and Fundamentals Fee	0.00	4,958.33	0.0%	0.00	29,750.02	0.0%	59,500.00
Total 156000 · Essentials & Fundamentals INCOM	0.00	4,958.33	0.0%	0.00	29,750.02	0.0%	59,500.00
Total Income	0.00	4,958.33	0.0%	0.00	29,750.02	0.0%	59,500.00
Gross Profit	0.00	4,958.33	0.0%	0.00	29,750.02	0.0%	59,500.00
Expense							
156200 · Essentials & Fundamentals EXPEN	0.00			-6.00			
Total Expense	0.00			-6.00			
Net Ordinary Income	0.00	4,958.33	0.0%	6.00	29,750.02	0.0%	59,500.00
Net Income	0.00	4,958.33	0.0%	6.00	29,750.02	0.0%	59,500.00

ACPA
OPERATIONS

June 2025

Accrual Basis

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
159000 · OPERATIONS REVENUE							
159003 · Job Board	-56.60	250.00	-22.6%	1,015.40	1,500.00	67.7%	3,000.00
159009 · Investment Interest	0.91			5.27			
Total 159000 · OPERATIONS REVENUE	-55.69	250.00	-22.3%	1,020.67	1,500.00	68.0%	3,000.00
Total Income	-55.69	250.00	-22.3%	1,020.67	1,500.00	68.0%	3,000.00
Gross Profit	-55.69	250.00	-22.3%	1,020.67	1,500.00	68.0%	3,000.00
Expense							
159102 · OPERATIONS EXPENSE							
159100 · Management - Frontline	16,399.66	16,399.67	100.0%	98,397.96	98,397.98	100.0%	196,796.00
159103 · Marketing - Frontline	8,062.50	8,062.50	100.0%	48,375.00	48,375.00	100.0%	96,750.00
159105 · Bank Fees	-0.11			107.89			
159119 · Board Expense							
159120 · Spring Meeting	0.00	416.67	0.0%	7,344.45	2,499.98	293.8%	5,000.00
159121 · Fall Meeting/Board Retreat	419.61	2,500.00	16.8%	419.61	15,000.00	2.8%	30,000.00
159122 · Miscellaneous	40.69			40.69			
Total 159119 · Board Expense	460.30	2,916.67	15.8%	7,804.75	17,499.98	44.6%	35,000.00
159126 · Quickbooks Subscription	0.00			300.00			
159130 · President Stipend							
159132 · President Expenses	98.75	416.67	23.7%	7,290.76	2,499.98	291.6%	5,000.00
159130 · President Stipend - Other	12,500.00	4,166.67	300.0%	25,000.00	24,999.98	100.0%	50,000.00
Total 159130 · President Stipend	12,598.75	4,583.34	274.9%	32,290.76	27,499.96	117.4%	55,000.00
159131 · Officers Stipend	6,250.00	5,208.33	120.0%	15,916.66	31,250.02	50.9%	62,500.00
159140 · Postage and Delivery	0.00	166.67	0.0%	504.01	999.98	50.4%	2,000.00
159145 · Database Platform	0.00	833.33	0.0%	15,175.05	5,000.02	303.5%	10,000.00
159147 · Printing and Copying	0.00	166.67	0.0%	4,112.12	999.98	411.2%	2,000.00
159150 · Credit Card Processing	1,612.52	2,500.00	64.5%	26,377.34	15,000.00	175.8%	30,000.00
159155 · Dues & Subs	660.99	416.67	158.6%	3,413.68	2,499.98	136.5%	5,000.00
159157 · Web Design/Newsletter	450.00	750.00	60.0%	1,984.99	4,500.00	44.1%	9,000.00
159163 · Insurance	781.00			781.00			
159165 · Advertising	8,978.69	1,325.00	677.6%	15,380.78	7,949.98	193.5%	15,899.98
159170 · Mentoring	0.00	4,583.33	0.0%	46,800.00	27,500.02	170.2%	55,000.00
159175 · Taxes	0.00	41.67	0.0%	0.00	249.98	0.0%	500.00
159180 · Legal	0.00	83.33	0.0%	1,000.00	500.02	200.0%	1,000.00
159102 · OPERATIONS EXPENSE - Other	0.00			54.78			
Total 159102 · OPERATIONS EXPENSE	56,254.30	48,037.18	117.1%	318,776.77	288,222.90	110.6%	576,445.98
Total Expense	56,254.30	48,037.18	117.1%	318,776.77	288,222.90	110.6%	576,445.98
Net Ordinary Income	-56,309.99	-47,787.18	117.8%	-317,756.10	-286,722.90	110.8%	-573,445.98
Net Income	-56,309.99	-47,787.18	117.8%	-317,756.10	-286,722.90	110.8%	-573,445.98

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Accrual Basis

ACPA CERTIFICATION

June 2025

	Jun 25	Budget	% of Budget	Jan - Jun 25	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
154500 · CERTIFICATION INCOME							
150402 · Certification Fees	25,584.00	9,118.75	280.6%	189,897.00	54,712.50	347.1%	109,425.00
Total 154500 · CERTIFICATION INCOME	25,584.00	9,118.75	280.6%	189,897.00	54,712.50	347.1%	109,425.00
Total Income	25,584.00	9,118.75	280.6%	189,897.00	54,712.50	347.1%	109,425.00
Gross Profit	25,584.00	9,118.75	280.6%	189,897.00	54,712.50	347.1%	109,425.00
Expense							
155500 · CERTIFICATION EXPENSE							
155502 · Certificates and Lapel Pins	156.26	125.00	125.0%	1,138.55	750.00	151.8%	1,500.00
155504 · CME	0.00	125.00	0.0%	975.00	750.00	130.0%	1,500.00
155506 · Web/Design Graphics	25.00	41.67	60.0%	262.50	249.98	105.0%	500.00
155508 · Recordings	0.00	541.67	0.0%	0.00	3,249.98	0.0%	6,500.00
155510 · Advertising	0.00	416.67	0.0%	0.00	2,499.98	0.0%	5,000.00
Total 155500 · CERTIFICATION EXPEN...	181.26	1,250.01	14.5%	2,376.05	7,499.94	31.7%	15,000.00
Total Expense	181.26	1,250.01	14.5%	2,376.05	7,499.94	31.7%	15,000.00
Net Ordinary Income	25,402.74	7,868.74	322.8%	187,520.95	47,212.56	397.2%	94,425.00
Net Income	25,402.74	7,868.74	322.8%	187,520.95	47,212.56	397.2%	94,425.00